

Principles of Micro-Economics: ECON2.10 (CRN: 00660) Fall 2015

Ms. Ravjeet Singh

Office: F21-M (Building F2)

Office Hours: MTWR 12:05 P.M. – 1:05 P.M. and by appointment.

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Class Time: MW 1:30 P.M. – 3:20 P.M.

Room: S55

Prerequisite: Math 212 (Elementary Algebra) or Equivalent

Purpose of Course: This is an introductory course in Microeconomics. The focus is on how the individuals deal with the issue of scarce resources and decision making by consumers and firms. Topics include opportunity cost, supply, demand, markets, price controls and market failures. The students will be able to analyze a whole array of issues ranging from the economics of “Global warming and Pollution”, International Trade, Tariffs and Subsidies affecting the various countries of the world to the policies of strategic business decision-making.

Student Learning Outcomes (SLOs):

After successfully completing this course, it is expected that a student is able to

- Evaluate whether market efficiency exists using the model of supply and demand.
- Students will demonstrate the knowledge about how markets work and what happens in the presence of market imperfections.
- Apply the tools of 'Economic Analysis' to understand human interaction and social issues ranging from business strategic decision making to economics of global warming.
- Develop a critical way of thinking to make optimal decisions in everyday life using marginal benefit, marginal cost concepts.

Required Materials:

Textbook and MyEconLab: Options for Textbook and MyEconLab

Hubbard & O'Brien MICROECONOMICS 5TH EDITION loose leaf with MyEconLab ACCESS (0133827054) \$100

My Econ Lab Access Code: This code is required to complete the online HW assignments.

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Scantrons: 3 Scantrons and a Bluebook (Available from the bookstore.)

Internet Access: Access to the internet (either @ home or on campus for completing HW assignments **(15% of final grade)**)

<http://pearsonmylabandmastering.com>.

Please view the Catalyst website for important information including online articles and discussion forums at <https://catalyst.deanza.edu/> Please note that you will be unable to login until the **first day of class**.

Computer Labs on Campus:

Computers are available for use in the Learning Center (Library), the Open Media Lab, in the basement of Learning Center West (LCW 102). You will need your DASB card to access these labs.

Assessment:

Performance in this course is assessed on the basis of following:

- **HW assignments** will be posted on MyEconLab (These are mandatory and each week, there will be 1 or 2 assignments)
<http://pearsonmylabandmastering.com/> **(15%): 45 points**
- **Economic Naturalist Exercise:** This out of class activity is based on **Robert Frank's** Economic Naturalist exercise where a student comes with her/his own question about their surroundings, environment and how the knowledge of Economics helps them in understanding it. **(11%) 33 points**
- **2 Quizzes** (Multiple Choice) (Each Quiz is worth 12% and will be done on a Scantron sheet.) **(24 %) 72 points**
- **1 midterm done in the blue book:** Short answer/critical analysis/calculation/graphing) **(25%) 75 points**
- **Final Exam:** (Multiple Choice): Scantron Sheet: **(25%) 75 points**

Assignments and Email Protocol: All submitted assignments including Quizzes, Midterm, Final, Essay and Econ Naturalist paper must have your

LAST NAME, FIRST NAME, and ECON2 MW.

Please make sure that all emails mailed to me also follow the same protocol, i.e.

LAST NAME, FIRST NAME, and ECON2 MW in the subject line.

Make up Policy for Quiz/Midterm:

Make up is allowed only for serious non -academic reasons. The makeup exam is allowed for only ONE MISSED QUIZ OR MIDTERM ONLY. This will be held once in the Quarter only. There is no make up for the Final Exam.

Adjunct Study Skills (Skills 232/233): Students learn study strategies such as test taking, time management, note taking and textbook reading, and relate these skills to the specific content course (**Economics**) linked to the skills class.

Adjunct Skills courses combine weekly small group sessions with self-paced laboratories and workshops. **This 1/2 unit Pass/No Pass** lecture/lab class requires 12 hours per quarter: a 1-hour orientation, 7 group meetings, and 4 hours of skills labs.

Attendance

Attendance is required. Students are expected to come to class **on time**. 2 late arrivals will be considered as equivalent to 1 absence on the attendance record. I reserve the right to drop a student after 2 **unexcused absences** (including late arrivals and or circumstances not discussed with the instructor). I reserve the right to ask for proof of an excused absence (medical/other emergency)

Withdrawal Procedure: Last day to drop the class with refund is **Sunday, Oct 4, 2015**. If you do not wish to remain in the class, it is your responsibility to drop the class. Last date to drop with a **W grade** is **Friday, Nov 13, 2015**. If a student drops the class after **Friday, Nov 13, 2015**, this will automatically result in 'F' Grade for the student.

Classroom Protocol, Cheating and Plagiarism

Cell Phones/Texting during classroom is not permitted in the classroom. I expect that all students will act in accordance with De Anza Code of Conduct Policy. Please refer to Student's

handbook: <http://www.deanza.edu/studenthandbook/academic-integrity.html>

Academic dishonesty, cheating and plagiarism will not be tolerated. If you are caught cheating and or plagiarizing you will be given a failing grade in the course and names will be reported to the Division Dean.

Reasonable Accommodation

In coordination with the DSS office, reasonable accommodation will be provided for eligible students with disabilities. If you do not yet have an accommodation letter, please contact the DSS office at **Phone: (408)864-8753 TTY: (408)864-8748**

Student Success in this Course and De Anza College:

Tutors and Skills Workshops: ATC 304

Meet with tutors and attend workshops in the Student Success

Center: <http://www.deanza.edu/studentsuccess>.

Smart Thinking: Online Tutoring: Free online tutoring available to all De Anza students. Just login to [MyPortal](#), go to the Students tab, and find the Smart thinking link. You can work with a tutor live (hours vary by subject) or post a question or piece of writing for a response. For more information, go to

<http://deanza.edu/studentsuccess/onlinetutoring.html>

Writing and Reading Center: ATC 309

<http://www.deanza.edu/studentsuccess/writing-reading-center/>

Financial Aid: Baldwin Winery Building.

<http://www.deanza.edu/financialaid/>.

Transfer Center: Student and Community Services building (2nd floor)

<http://www.deanza.edu/transfer/>

Grades:

289 points and above	A+
282 - 288 points	A
270 – 281 points	A-
261 – 269 points	B+
240 - 260 points	B
225 – 239 points	B-
210 - 224 points	C+
180 – 209 points	C
165 – 179 points	D +
150 – 164 points	D
(Below 150 points)	F

Schedule: The following schedule is outlined for Fall quarter.

Week1: Sep 21 – Sep 24

Introduction & Overview of Microeconomics
Basic Concepts

Chapter 1
Chapter 2

HW Assignments due on My Econ Lab

Read Ch 1, 2 from Text

Week2: Sep 28 – Oct 1

Demand and Supply

Chapter 3

HW Assignments due on My Econ Lab

Read Ch 3 from Text

Week3: Oct 5 – Oct 8

Quiz 1 in Class: Oct 7 (Wednesday)

HW Assignments due on My Econ Lab

Read Ch4.3 from Text

Week4: Oct 12 – Oct 15

Price Ceilings & Price Floor:
Rent Control and Minimum Wages

Chapter4.3

HW Assignments due on My Econ Lab

Read Ch 6 from Text

Week5: Oct 19 – Oct 22

Elasticity of Demand and Supply Chapter 6
HW Assignments due on My Econ Lab
Read Ch 10.1 from Text

Week6: Oct 26 – Oct 29
Consumer Behavior & Utility Concepts Chapter 10.1
HW Assignments due on My Econ Lab

MIDTERM: Oct 28 (Wednesday)
Read Ch 11 from Text
Cost of Production Chapter 11
HW Assignments due on My Econ Lab

Week7: Nov 2 – Nov 5
Cost of Production
Read Ch 12 from Text
HW Assignments due on My Econ Lab

Week 8: Nov 9 – Nov 12
Nov 9 – VETERANS DAY HOLIDAY
First draft of Economic Naturalist due: NOV 11 (Wednesday)

Perfect Competition Chapter 12
Read Ch 5 from Text
HW Assignments due on My Econ Lab

Week 9: Nov 16 – Nov 19
Quiz 2: Nov 18 (Wednesday)
Government & Market Failure Chapter 5
Monopoly Chapter 15
HW Assignments due on My Econ Lab

Week10: Nov 23 – Nov 26
Natural Monopoly and Antitrust Policy Chapter 15
Read Ch 18, 19 from Text
HW Assignments due on My Econ Lab

Week 11: Nov 30 – Dec 3
Final draft of Economic Naturalist due: Dec 2 (Wednesday)

Oligopoly Chapter 12
Introduction to Factor Markets Chapter 17
HW Assignments due on My Econ Lab

Week 12: Dec 7
Monopolistic Competition Chapter 13

Final Exam: Wed, Dec 9, 2015; 1:45 P.M. – 3:45 P.M.

How students enroll in MYECONLAB:

Student Registration Instructions for MyEconLab

To register for MWECON2Fall2015:

1. Go to pearsonmylabandmastering.com.
2. Under Register, click Student.
3. **Enter your instructor's course ID: singh72626** and click Continue.
4. Sign in with an existing Pearson account or create an account:
If you have used a Pearson website (for example, MyITLab, Mastering, MyMathLab, or MyPsychLab), enter your Pearson username and password. Click Sign in.
If you do not have a Pearson account, click Create. Write down your new Pearson username and password to help you remember them.
5. Select an option to access your instructor's online course:
· Use the access code that came with your textbook or that you purchased separately from the bookstore.

Buy access using a credit card or PayPal.

If available, get 14 days of temporary access. (Look for a link near the bottom of the page.)

If a student is waiting for financial aid, they can access the course without payment. This option grants a student temporary access to the course for 14 days. For more information, see [To request temporary access](#).

6. Click Go To Your Course on the Confirmation page. Under MyLab & Mastering New Design on the left, click MWECON2Fall2015 to start your work.

Retaking or continuing a course?

If you are retaking this course or enrolling in another course with the same book, be sure to use your existing Pearson username and password. You will not need to pay again.
To sign in later:

1. Go to pearsonmylabandmastering.com.
2. Click Sign in.
3. Enter your Pearson account username and password. Click Sign in.
4. Under MyLab & Mastering New Design on the left, click MWECON2Fall2015 to start your work.

Additional Information

See Students > Get Started on the website for detailed instructions on registering with an access code, credit card, PayPal, or temporary access.