



FOOTHILL-DE ANZA
Community College District

2008-2009

SECOND QUARTER
REPORT

**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

**2008-2009
SECOND QUARTER REPORT**

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**2008/09
Second Quarter Report**

SUMMARY OF MAJOR CHANGES

The district has completed its financial analysis for the second quarter of operation (July 1, 2008-December 31, 2008). Enclosed in this document is a reporting for all of the funds the district maintains as authorized by the California Education Code. The short description and analysis at the beginning of each fund report explains the purpose of the fund and recent financial trends that may have changed from the Adopted Budget. Also included in this report is a supplemental information section that contains the State Quarterly Report (311Q) and Capital Projects Summary. The analysis of the General Fund follows.

GENERAL FUND REVENUE

Revenue and Enrollment Assumptions

Resident Enrollment

The colleges have submitted their first period (P-1) report to the state reflecting actual FTES achieved during the summer and fall quarters, with estimated FTES for the winter and spring quarters. The report indicates that Credit Resident FTES is forecasted at 32,676, compared to our recalculated budget of 32,865, and that Non-Credit Resident FTES has grown and will come in at 557, or 71 over our recalculated budget. We have revised our revenue projections to reflect these changes, which resulted in a reduction to our State Apportionment revenue of approximately \$497,000 (see Table 1).

Job Corps

For a number of years, De Anza has hosted the Job Corps program to conduct job training throughout California. As a result of the college's recent review, the manner in which this program worked through the college is being discontinued. Consequently, De Anza will lose the FTES associated with Job Corps in the winter and spring quarters, and in subsequent years. It is fortunate that there is sufficient on-campus demand for classes at De Anza that any FTES loss associated with Job Corps can now be absorbed by on-campus demand. With this change in how the Job Corps program is operated, there will be a corresponding reduction in expense of approximately \$1 million that otherwise would have been paid to the program contractor, reflecting savings for the remainder of the 08/09 fiscal year. We have revised our expense projections to reflect these changes.

Non-Resident Enrollment

Non-resident FTES is forecast to exceed budget by 106, which will represent an increase in revenue of \$880,080 (see Table 1). There are additional recruiting expenses associated with this growth as noted in the expense analysis below.

Property Tax Backfill

In March 2008, a state property tax shortfall emerged, resulting in a \$92 million loss of revenue to the California community colleges. For Foothill-De Anza, this resulted in a shortfall of approximately \$2.6 million. Although the governor's May revision proposed a partial (\$75 million) backfill for this property tax shortfall, we presented the district's 2008/09 budget to the Board of Trustees for adoption without this backfill because we could not be certain it would come to pass. Now that it has, starting in October 2008, the state has begun funding this property tax backfill, which will help us on a one-time basis for 2008/09.

Prior Year Adjustment

At our Adopted Budget, we reported that we might have to make some adjustments to our final 07/08 revenue. The state cannot finalize prior year apportionment revenue until January of the next year, as that is when both final property tax revenues and final college FTES reports are certified. As a result of this recalculation for the 07/08 year, the district will receive an additional \$800,000 due to increased funding for growth in 07/08. Although we revised our projections for this additional revenue, this number represents an estimate only as the final recalculation has not been officially published at the time our second quarter report was printed.

Mid-Year Apportionment Deferral

The governor and legislature's decision to defer payments of general apportionment for six months (July through September, as well as January, February and June, should the latest version of the governor's 08/09 budget come to pass) will mean a loss of interest income of nearly \$500,000. Such a late and unexpected decision will function in a similar way as a cut to our apportionment in fiscal year 08/09. We have revised our revenue to reflect this anticipated revenue reduction.

Mid Year Cuts

There is no news at this time regarding 08/09 reductions to state apportionment.

Productivity (WSCH/FTEF Ratio)

As stated earlier, the colleges are forecasting that they will meet their FTES goals for 08/09. One of the results of increased student demand and careful enrollment management is that the WSCH/FTEF (productivity) is expected to increase over the budgeted ratio of 535. This may result in fewer part-time teaching dollars being used to generate FTES and will result in savings to the budget.

GENERAL FUND EXPENSE

Certificated Salaries

Our projections vary from Revised Budget by nearly \$482,000. This net variance represents some savings from unfilled positions but is offset by the increased cost in the part-time faculty accounts, which were necessary to achieve the higher FTES level (net savings of \$382,000). In addition, we will not have to use all of the personnel contingency funds budgeted for 08/09, which will result in a savings of approximately \$100,000.

As in prior years, any float from vacant faculty positions will be used to hire part-time faculty and the remainder of unused funds, if any, will revert to the unrestricted fund balance.

Classified Salaries

The projected net variance under budget of \$1.5 million is mainly due to float generated from positions held vacant as well as deliberate reduced spending on salaries for casual and student employees in order to maximize the colleges and Central Services' ending fund balance carryover. As we have done in the past few years, any float generated from unfilled classified positions will be distributed to the colleges as one-time B budget monies.

Benefits

The management of the fringe benefit program as a self-insured program always brings an element of uncertainty to the budget compared to a fully insured program. An analysis of actual expenses for the first six months of 08/09 indicates that there may be a saving of about \$1 million in 08/09. This savings is due in part to the actual experience, especially among the retiree group, but is also due to the higher number of vacancies being held open during 08/09 in preparation for the budget reductions imminent in 09/10 and subsequent years. These expenses will continue to be monitored closely as they can change quickly as a result of only a few cases of illness or injury amongst the active and retired employees. We have reflected these projected savings of \$1million in our Internal Service Fund (Fund 61).

Supplies

At this time we are not estimating any changes in this expense category.

Operating Expenses

We are currently projecting that there will be \$11.2 million unspent in this category, mostly from 07/08 carryover funds as follows:

- Due to our growing deficit and the uncertain fiscal situation at the state level we slowed down spending in order to generate savings. We are anticipating a projected carryover (as of June 30, 2009) of:
 - \$2.6 million of restricted B budget funds at Foothill College
 - \$5.1 million of restricted B budget funds at De Anza College
 - \$2.2 million of restricted B budget funds at Central Services

These funds, totaling approximately \$9.9 million, originally expected to be carried over for a period of three years with the intent of funding student enrollment initiatives, professional development for faculty and staff, and providing capital subsidy of Measure C projects, may need to be used to offset a district operating deficit in fiscal year 09/10 and beyond.

- In addition, there will be a \$1.3 million restricted district-wide carryover, which includes remaining funds for EIS backfill (original amount \$1.7 million).
- We will end the year with the Board of Trustees Stability Funding (\$600,000) intact.
- We are adjusting our utilities projections downward to reflect favorable energy rates, resulting in a projected net savings of \$164,000 in fiscal year 08/09.
- We are also adjusting our projections for the International Student Program to reflect additional costs (\$200,000) associated with recruitment of new students (see Non-Resident Enrollment above).

Transfers and Other

We are still projecting to transfer in projected \$1.5 million from the Internal Service Fund (Fund 61) to offset the increased costs of our health benefits plan in fiscal year 08/09.

Fund Balance

The net change to fund balance is the result of the combination of increases and decreases to revenue and expenses as explained in each line item noted above.

As a result of the impending budget reductions in 09/10 and 10/11, all departments are trying to save as much money as possible to be used in the next one to two years to delay the pain of ongoing reductions. As a result of this kind of spending slowdown, it is expected that the ending fund balance will increase for June 30, 2009 as “savings” accounts are bolstered to anticipate the gloomy operating budget decreases coming in the next two years.

Based on all the assumptions of revenue and expenses, the 08/09 Adopted Budget is forecast to have an ongoing structural deficit of approximately \$6.5 million, with an excess of projected expenses over projected revenue (see Tables 2 and 3). Currently, we are planning to use one-time funds to balance the budget in fiscal year 08/09 as follows:

- \$2.2 million from the 07/08 unrestricted ending fund balance
- \$1.5 million from the transfer-in from our Internal Service Fund (Fund 61) (use of funds from medical savings generated in prior years)
- \$2.8 million (est.) from recovery of property tax backfill and 07/08 revenue recalculation provided in governor’s budget

This will leave approximately \$1.6 million in unrestricted funds available to offset the 09/10 deficit (one-time).

As indicated above, we are also currently projecting approximately \$9.9 million in restricted colleges and Central Services carryover, which we plan on using to offset some of the fiscal year 09/10 deficit while implementing structural corrections. If 08/09 mid-year cuts were to be imposed, we will be forced to draw upon these savings much sooner to get us through this fiscal year.

We will keep the Board informed of important developments affecting reserves as the year progresses.

Table 1

Analysis Of FTES

07/08 State-funded base with growth (CR & NCR) - recalc	32,604	483	33,087
Ex C "Base" Draft of recalc apportionment			
07/08 FTES above the base (Base vs P-A)	32,871	505	33,376
			289

	Resident Credit	Non-Credit	Apportionment	Total	Variance
08/09 Recalc Budget based on .80% growth					
FHDA state budgeted growth funded as of 12/30/08	32,865	486	33,352	33,352	265
Percentage change	0.80%	0.80%	0.80%	0.80%	

	Resident Credit	Non-Credit	Apportionment	Total	Non-Resident	Total
08/09 Adopted Budget						
De Anza	19,595	171	19,766	19,766	2,363	22,129
Foothill	13,276	334	13,610	13,610	1,625	15,235
Total	32,871	505	33,376	33,376	3,988	37,364

	Resident Credit	Non-Credit	Apportionment	Total	Non-Resident	Total
08/09 P-1						
De Anza	19,703	64	19,767	19,767	2,366	22,133
Foothill	12,973	493	13,466	13,466	1,728	15,194
Total	32,676	557	33,233	33,233	4,094	37,327

Variance from Recalculated base with .8% growth (189) 71 (119) 106 (37)

Table 2
Summary of Projections for
Fund 14 - General Purpose Fund

	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total Ongoing 08/09 Budget	Estimated One-Time	Estimated Colleges/CS Carryover	Estimated Total	Variance
INCOME									
Federal Income	\$ 2,089	\$ 2,089	\$ 84	4%	\$ 2,089	\$ 0	\$ 0	\$ 2,089	\$ 0
State Income	89,314,989	89,314,989	45,603,545	51%	88,817,675	2,800,000	0	91,617,675	(2,302,687)
Local Income	94,981,231	94,900,506	49,847,953	53%	95,280,586	0	0	95,280,586	(380,080)
TOTAL INCOME	\$ 184,298,308	\$ 184,217,584	\$ 95,451,582	52%	\$ 184,100,350	\$ 2,800,000	\$ 0	\$ 186,900,350	\$ (2,682,766)
EXPENSES									
Certificated Salaries	\$ 80,362,939	\$ 80,383,023	\$ 36,277,055	45%	\$ 79,900,580	\$ 0	\$ 0	\$ 79,900,580	\$ 482,443
Classified Salaries	38,636,500	40,096,380	18,723,489	47%	38,571,421	0	0	38,571,421	1,524,960
Employee Benefits	42,535,269	42,509,855	20,025,329	47%	42,509,855	0	0	42,509,855	0
Materials and Supplies	1,895,374	2,182,701	2,153,484	99%	2,182,701	0	0	2,182,701	0
Operating Expenses	36,983,720	34,952,565	9,011,674	26%	19,111,804	0	4,601,721	23,713,525	11,239,041
Capital Outlay	70,565	241,569	265,694	110%	241,569	0	0	241,569	0
TOTAL EXPENSES	\$ 200,484,368	\$ 200,366,093	\$ 86,456,725	43%	\$ 182,517,929	\$ 0	\$ 4,601,721	\$ 187,119,650	\$ 13,246,443
TRANSFERS AND OTHER									
Transfers-in	\$ 1,534,008	\$ 1,536,208	\$ 2,200	0%	\$ 2,200	\$ 1,534,008	\$ 0	\$ 1,536,208	\$ 0
Other Sources	0	1,642	17,851	1087%	17,851	0	0	17,851	(16,209)
Transfers-out	(7,245,675)	(8,070,124)	(4,222,647)	52%	(8,070,124)	0	0	(8,070,124)	0
Contingency	(829,400)	0	0	0%	0	0	0	0	0
Other Out Go	0	(46,343)	(56,787)	123%	(56,787)	0	0	(56,787)	10,444
TOTAL TRFS/OTHER SOURCES	\$ (6,541,067)	\$ (6,578,617)	\$ (4,259,383)	65%	\$ (8,106,860)	\$ 1,534,008	\$ 0	\$ (6,572,852)	\$ (5,765)
FUND BALANCE									
Net Change in Fund Balance	\$ (22,727,127)	\$ (22,727,126)	\$ 4,735,474		\$ (6,524,439)	\$ 4,334,008	\$ (4,601,721)	\$ (6,792,152)	\$ 15,934,974
Beginning Balance, July 1	20,198,609	20,198,609	20,198,609		0	3,796,888	16,401,721	20,198,609	0
5% Reserves	10,430,000	10,430,000	10,430,000		10,430,000	0	0	10,430,000	0
Adjustments to Beginning Balance	0	0	0		0	0	0	0	0
NET FUND BALANCE, June 30	\$ 7,901,482	\$ 7,901,483	\$ 35,364,083		\$ 3,905,561	\$ 8,130,896	\$ 11,800,000	\$ 23,836,457	\$ 15,934,974

Table 3

**Summary of Net Change in
Fund Balance and Carryover**

Projected Revenue vs. Projected Expenses	
Beginning Balance, July 1, 2008	\$ 30,628,609
Income	\$ 186,900,350
Expenses	(193,692,502)
Net Change in Fund Balance (Projected)	\$ (6,792,152)
NET FUND BALANCE, June 30, 2009	\$ 23,836,457

Projected 6/30/09 Ending Fund Balance	\$ 23,836,457
Less:	
FH 'B' restricted	2,600,000
DA 'B' restricted	5,100,000
CS 'B' restricted	2,200,000
DW 'A' restricted	0
Sub-Total	\$ 9,900,000
Less: Special Restricted Carryover	
EIS Backfill	\$ 1,300,000
Board Stability Funding	600,000
Sub-Total	\$ 1,900,000
Less: Adopted Budget Reserves @ 5% (restricted)	\$ 10,430,000
Sub-Total	\$ 10,430,000
Net Restrictions	\$ 22,230,000
Net Variance (Unrestricted Budget Balance)	\$ 1,606,457

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2008-2009
Second Quarter Report**

FUND 14 - GENERAL PURPOSE

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 2,089	\$ 2,089	\$ 84	4%	\$ 2,089	\$ 0
State Income	89,314,989	89,314,989	45,603,545	51%	91,617,675	(2,302,687)
Local Income	94,981,231	94,900,506	49,847,953	53%	95,280,586	(380,080)
TOTAL INCOME	\$ 184,298,308	\$ 184,217,584	\$ 95,451,582	52%	\$ 186,900,350	\$ (2,682,766)

EXPENSES	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Certificated Salaries	\$ 80,362,939	\$ 80,383,023	\$ 36,277,055	45%	\$ 79,900,580	\$ 482,443
Classified Salaries	38,636,500	40,096,380	18,723,489	47%	38,571,421	1,524,960
Employee Benefits	42,535,269	42,509,855	20,025,329	47%	42,509,855	0
Materials and Supplies	1,895,374	2,182,701	2,153,484	99%	2,182,701	0
Operating Expenses	36,983,720	34,952,565	9,011,674	26%	23,713,525	11,239,041
Capital Outlay	70,565	241,569	265,694	110%	241,569	0
TOTAL EXPENSES	\$ 200,484,367	\$ 200,366,093	\$ 86,456,725	43%	\$ 187,119,650	\$ 13,246,443

TRANSFERS AND OTHER	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Transfers-in	\$ 1,534,008	\$ 1,536,208	\$ 2,200	0%	\$ 1,536,208	\$ 0
Other Sources	0	1,642	17,851	1087%	17,851	(16,209)
Transfers-out	(7,245,675)	(8,070,124)	(4,222,647)	52%	(8,070,124)	0
Contingency	(829,400)	0	0	0%	0	0
Other Out Go	0	(46,343)	(56,787)	123%	(56,787)	10,444
TOTAL TRFs/OTHER SOURCES	\$ (6,541,067)	\$ (6,578,617)	\$ (4,259,383)	65%	\$ (6,572,852)	\$ (5,765)

FUND BALANCE	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Net Change in Fund Balance	\$ (22,727,126)	\$ (22,727,126)	\$ 4,735,474		\$ (6,792,152)	\$ 15,934,974
Beginning Balance, July 1	30,628,609	30,628,609	30,628,609		30,628,609	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 7,901,483	\$ 7,901,483	\$ 35,364,084		\$ 23,836,458	\$ 15,934,974

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2008-2009
All Funds Summary
Year-end Projections**

	TOTAL GENERAL FUND		Enterprise Funds	Child Development Fund 26	Financial Aid Funds	Capital Projects Fund 76	Debt Service Fund 77	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 61
INCOME									
Federal Income	\$ 4,033,926	\$	0	25,000	9,852,224	\$	0	\$ 13,911,150	\$ 0
State Income	108,362,430		0	1,065,478	815,600	1,187,902	0	111,431,410	0
Local Income	109,939,637		14,433,473	1,329,346	26,075	9,214,716	21,297,966	156,241,213	50,722,560
TOTAL INCOME	\$ 222,335,993	\$ 14,433,473	\$ 2,419,824	\$ 10,693,999	\$ 10,402,618	\$ 21,297,966	\$ 281,583,773		\$ 50,722,560
EXPENSES									
Cost of Sales	\$ 0	\$ 9,851,094	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,851,094	\$ 0
Certificated Salaries	88,099,192	0	870,047	0	0	0	0	88,969,239	0
Classified Salaries	50,578,872	2,211,940	911,231	0	1,426,509	0	0	55,128,552	0
Employee Benefits	48,010,915	625,340	495,898	0	579,566	0	0	49,711,719	49,722,560
Materials and Supplies	4,305,034	0	165,000	9,660	218,930	0	0	4,698,624	0
Operating Expenses	32,236,458	1,446,672	71,305	626,415	15,467,467	0	0	49,848,317	0
Capital Outlay	2,042,307	54,400	0	45,878,479	0	0	0	47,975,186	0
TOTAL EXPENSES	\$ 225,272,778	\$ 14,189,446	\$ 2,513,481	\$ 636,075	\$ 63,570,952	\$ 0	\$ 306,182,732		\$ 49,722,560
TRANSFERS AND OTHER									
Transfers-in	\$ 7,344,930	\$ 0	93,657	84,000	\$ 0	\$ 3,641,115	\$ 11,163,702	\$ 11,163,702	\$ 829,400
Other Sources	550,549	0	0	526,000	0	150,455	0	1,227,004	0
Transfers-out	(10,459,094)	0	0	0	0	0	0	(10,459,094)	(1,534,008)
Contingency	0	(34,860)	0	(10,667,824)	0	(15,121,031)	0	(26,652,108)	0
Other Out Go	(828,393)	(34,860)	93,657	(10,057,824)	0	(11,329,461)	0	(24,720,496)	(829,400)
TOTAL TRANSFERS/OTHER SOURCES	\$ (3,392,008)	\$ (34,860)	\$ 93,657	\$ (10,057,824)	\$ 0	\$ (11,329,461)	\$ (24,720,496)		\$ (1,534,008)
FUND BALANCE									
Net Change in Fund Balance	\$ (6,328,792)	\$ 209,167	\$ 468,656	\$ 2,698,829	\$ 9,968,505	\$ (53,168,334)	\$ 9,968,505	\$ (49,319,454)	\$ (534,008)
Beginning Balance, July 1	40,856,146	4,205,001	0	0	23,016,175	274,995,495	23,016,175	346,240,302	10,298,649
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 34,527,354	\$ 4,414,168	\$ 468,656	\$ 2,698,829	\$ 221,827,161	\$ 32,984,680	\$ 296,920,848		\$ 9,764,641

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2008-2009
General Funds Summary
Year-end Projections**

	General		Self-Sustaining		Total Unrestricted		Categorical		Special Educ.		Work Study		Parking		Campus Center		Total Restricted		TOTAL GENERAL FUND		
	Fund 14	Fund 15	Fund 15	Fund 15	General Fund	General Fund	Fund 21	Fund 22	Fund 23	Fund 25	Fund 28	General Fund	General Fund	General Fund	General Fund	General Fund	General Fund	General Fund	General Fund	General Fund	
INCOME																					
Federal Income	\$ 2,089	\$ 0	\$ 2,089	\$ 0	\$ 2,089	\$ 0	\$ 3,651,573	\$ 0	\$ 380,264	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,031,837	\$ 4,031,837	\$ 4,031,837	\$ 4,033,926	
State Income	91,617,675	2,063,990	93,681,665	2,063,990	93,681,665	11,334,543	3,346,222	0	0	0	0	14,680,765	14,680,765	108,362,430	108,362,430	108,362,430	108,362,430	108,362,430	108,362,430	108,362,430	
Local Income	95,280,586	8,060,488	103,341,074	8,060,488	103,341,074	2,181,019	1,600	0	2,287,000	2,128,944	2,128,944	6,598,563	6,598,563	109,939,637	109,939,637	109,939,637	109,939,637	109,939,637	109,939,637	109,939,637	
TOTAL INCOME	\$ 186,900,350	\$ 10,124,478	\$ 197,024,828	\$ 10,124,478	\$ 197,024,828	\$ 17,167,135	\$ 3,347,822	\$ 380,264	\$ 2,287,000	\$ 2,128,944	\$ 2,128,944	\$ 25,311,165	\$ 25,311,165	\$ 222,335,993	\$ 222,335,993	\$ 222,335,993	\$ 222,335,993	\$ 222,335,993	\$ 222,335,993	\$ 222,335,993	\$ 222,335,993
EXPENSES																					
Certificated Salaries	\$ 79,900,580	\$ 1,545,096	\$ 81,445,676	\$ 1,545,096	\$ 81,445,676	\$ 2,540,443	\$ 4,106,381	\$ 0	\$ 0	\$ 6,692	\$ 6,692	\$ 6,653,516	\$ 6,653,516	\$ 88,099,192	\$ 88,099,192	\$ 88,099,192	\$ 88,099,192	\$ 88,099,192	\$ 88,099,192	\$ 88,099,192	
Classified Salaries	38,571,421	1,777,400	40,348,821	1,777,400	40,348,821	6,078,910	2,152,403	494,019	1,003,018	501,702	501,702	10,230,052	10,230,052	50,578,872	50,578,872	50,578,872	50,578,872	50,578,872	50,578,872	50,578,872	
Employee Benefits	42,509,855	764,661	43,274,516	764,661	43,274,516	2,378,257	1,811,935	0	350,895	195,312	195,312	4,736,399	4,736,399	48,010,915	48,010,915	48,010,915	48,010,915	48,010,915	48,010,915	48,010,915	
Materials and Supplies	2,182,701	617,365	2,800,066	617,365	2,800,066	1,308,768	146,130	4,000	2,000	44,070	44,070	1,504,968	1,504,968	4,305,034	4,305,034	4,305,034	4,305,034	4,305,034	4,305,034	4,305,034	
Operating Expenses	23,713,525	4,935,231	28,648,756	4,935,231	28,648,756	3,034,619	297,773	9,000	78,984	167,326	167,326	3,587,702	3,587,702	32,236,458	32,236,458	32,236,458	32,236,458	32,236,458	32,236,458	32,236,458	
Capital Outlay	241,569	111,000	352,569	111,000	352,569	1,422,676	150,000	0	0	117,062	117,062	1,689,738	1,689,738	2,042,307	2,042,307	2,042,307	2,042,307	2,042,307	2,042,307	2,042,307	
TOTAL EXPENSES	\$ 187,119,650	\$ 9,750,753	\$ 196,870,403	\$ 9,750,753	\$ 196,870,403	\$ 16,763,673	\$ 8,664,622	\$ 507,019	\$ 1,434,897	\$ 1,032,164	\$ 1,032,164	\$ 28,402,375	\$ 28,402,375	\$ 225,272,778	\$ 225,272,778	\$ 225,272,778	\$ 225,272,778	\$ 225,272,778	\$ 225,272,778	\$ 225,272,778	\$ 225,272,778
TRANSFERS AND OTHER																					
Transfers-in	\$ 1,536,208	\$ 29,850	\$ 1,566,058	\$ 29,850	\$ 1,566,058	\$ 50,772	\$ 5,224,302	\$ 126,755	\$ 377,043	\$ 0	\$ 0	\$ 5,778,872	\$ 5,778,872	\$ 7,344,930	\$ 7,344,930	\$ 7,344,930	\$ 7,344,930	\$ 7,344,930	\$ 7,344,930	\$ 7,344,930	
Other Sources	17,851	118,001	135,852	118,001	135,852	414,697	0	0	0	0	0	414,697	414,697	550,549	550,549	550,549	550,549	550,549	550,549	550,549	
Transfers-out	(8,070,124)	(56,323)	(8,126,447)	(56,323)	(8,126,447)	(106,889)	(2,200)	0	(1,229,146)	(94,412)	(94,412)	(2,332,647)	(2,332,647)	(10,459,094)	(10,459,094)	(10,459,094)	(10,459,094)	(10,459,094)	(10,459,094)	(10,459,094)	
Contingency	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Out Go	(56,787)	(76,500)	(133,287)	(76,500)	(133,287)	(695,106)	0	0	0	0	0	(695,106)	(695,106)	(828,393)	(828,393)	(828,393)	(828,393)	(828,393)	(828,393)	(828,393)	
TOTAL TRANSFERS/OTHER SOURCES	\$ (6,572,852)	\$ 15,028	\$ (6,557,824)	\$ 15,028	\$ (6,557,824)	\$ (336,526)	\$ 5,222,102	\$ 126,755	\$ (852,103)	\$ (994,412)	\$ (994,412)	\$ 3,165,817	\$ 3,165,817	\$ (3,392,008)	\$ (3,392,008)	\$ (3,392,008)	\$ (3,392,008)	\$ (3,392,008)	\$ (3,392,008)	\$ (3,392,008)	\$ (3,392,008)
FUND BALANCE																					
Net Change in Fund Balance	\$ (6,792,152)	\$ 388,753	\$ (6,403,399)	\$ 388,753	\$ (6,403,399)	\$ 66,936	\$ (94,698)	\$ 0	\$ 0	\$ 102,368	\$ 102,368	\$ 74,607	\$ 74,607	\$ (6,328,792)	\$ (6,328,792)	\$ (6,328,792)	\$ (6,328,792)	\$ (6,328,792)	\$ (6,328,792)	\$ (6,328,792)	
Beginning Balance, July 1	30,628,609	6,059,340	36,687,949	6,059,340	36,687,949	3,338,961	194,698	0	0	634,538	634,538	4,168,197	4,168,197	40,856,146	40,856,146	40,856,146	40,856,146	40,856,146	40,856,146	40,856,146	
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 23,836,458	\$ 6,448,093	\$ 30,284,550	\$ 6,448,093	\$ 30,284,550	\$ 3,405,897	\$ 100,000	\$ 0	\$ 0	\$ 736,906	\$ 736,906	\$ 4,242,804	\$ 4,242,804	\$ 34,527,354	\$ 34,527,354	\$ 34,527,354	\$ 34,527,354	\$ 34,527,354	\$ 34,527,354	\$ 34,527,354	\$ 34,527,354

Reconciliation of Interfund Transfers Projected for 6/30/09

TO

Fund	General 14	Self- Sustaining 15	Categorical 21	Special Education 22	Coll. Work Study 23	Parking 25	Child Developmt 26	Campus Ctr Use Fees 28	Financial Aid 33,37,38,39	Internal Service 61	Capital Projects 76	Debt Service 77	Total
14		6,961	29,088	5,224,302	126,755	377,043	93,657			829,400		1,382,918	8,070,124
15			21,684									34,639	56,323
21		22,889							84,000				106,889
22	2,200												2,200
23													0
25												1,229,146	1,229,146
26													0
28												994,412	994,412
37													0
61	1,534,008												1,534,008
76													0
77													0
	1,536,208	29,850	50,772	5,224,302	126,755	377,043	93,657	0	84,000	829,400	0	3,641,115	11,993,102

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Notes:

- Fund 14 to 15: 6,961 to correct prior year balance/error
- Fund 14 to 21: 29,088 for SDL backfill
- Fund 14 to 22: 5,184,035 for Special Ed Match
 - 36,904 for salary adjustments
 - 3,363 for PAA payments
- Fund 14 to 23: 126,755 for Federal Work Study match
- Fund 14 to 25: 377,043 to offset parking fund operating deficit
- Fund 14 to 26: 93,657 for PDL backfill
- Fund 14 to 61: 829,400 for unfunded medical liability
- Fund 14 to 77: 774,113 for Debt Service
 - 2,148 for Debt Service fees
 - 606,657 for Capital Lease payments
- Fund 15 to 21: 21,684 for TB tests & Worker's Comp
- Fund 15 to 77: 34,572 for Debt Service
- Fund 21 to 15: 22,889 for Medical Admin Activities (MAA)
- Fund 21 to 33: 84,000 for Nursing scholarships
- Fund 22 to 14: 2,200 for classified recruitment costs
- Fund 25 to 77: 1,226,761 for Debt Service
 - 2,385 for Debt Service fees
 - 991,795 for Debt Service
 - 2,617 for Debt Service fees
- Fund 61 to 14: 1,534,008 for 08/09 Projected Medical Benefits Increase

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2008-2009
All Funds Summary
Actuals to Date**

	TOTAL GENERAL FUND	Enterprise Funds	Child Development Fund 26	Financial Aid Funds	Capital Projects Fund 76	Debt Service Fund 77	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 61
INCOME								
Federal Income	\$ 908,468	\$ 0	4,543	4,291,547	\$ 0	\$ 0	\$ 5,204,558	\$ 0
State Income	56,909,482	0	903,198	595,924	669,433	0	59,078,037	0
Local Income	60,927,005	6,165,243	711,434	22,492	5,760,515	160,537	73,747,226	24,107,750
TOTAL INCOME	\$ 118,744,955	\$ 6,165,243	\$ 1,619,175	\$ 4,909,963	\$ 6,429,948	\$ 160,537	\$ 138,029,821	\$ 24,107,750
EXPENSES								
Cost of Sales	\$ 0	4,267,431	0	0	0	0	4,267,431	0
Certificated Salaries	40,028,173	0	349,983	0	0	0	40,378,156	0
Classified Salaries	24,714,445	1,090,877	456,209	0	634,078	0	26,895,608	0
Employee Benefits	22,668,541	308,277	239,392	0	192,640	0	23,408,850	22,694,541
Materials and Supplies	3,130,107	0	79,267	8,864	50,401	0	3,268,639	0
Operating Expenses	13,472,565	702,104	6,652	410,164	7,309,348	0	21,900,832	0
Capital Outlay	581,864	37,226	0	0	10,048,992	0	10,668,082	0
TOTAL EXPENSES	\$ 104,595,694	\$ 6,405,915	\$ 1,131,503	\$ 419,028	\$ 18,235,458	\$ 0	\$ 130,787,598	\$ 22,694,541
TRANSFERS AND OTHER								
Transfers-in	\$ 2,781,346	\$ 0	93,657	\$ 0	\$ 0	1,692,779	\$ 4,567,782	\$ 829,400
Other Sources	210,300	0	0	225,508	0	59,494	495,302	0
Transfers-out	(5,397,182)	0	0	0	0	0	(5,397,182)	0
Contingency	0	0	0	0	0	0	0	0
Other Out Go	(466,939)	(18,293)	0	(6,339,408)	(11,139)	(13,325,534)	(20,161,313)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (2,872,475)	\$ (18,293)	\$ 93,657	\$ (6,113,900)	\$ (11,139)	\$ (11,573,261)	\$ (20,495,411)	\$ 829,400
FUND BALANCE								
Net Change in Fund Balance	\$ 11,276,786	\$ (258,965)	\$ 581,329	\$ (1,622,966)	\$ (11,816,649)	\$ (11,412,724)	\$ (13,253,188)	\$ 2,242,609
Beginning Balance, July 1	40,856,146	4,205,001	468,656	2,698,829	274,995,495	23,016,175	346,240,302	10,298,649
Adjustments to Beginning Balance	0	0	0	(18,124)	0	0	(18,124)	0
NET FUND BALANCE, June 30	\$ 52,132,933	\$ 3,946,036	\$ 1,049,985	\$ 1,057,740	\$ 263,178,846	\$ 11,603,451	\$ 332,968,990	\$ 12,541,258

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2008-2009
General Funds Summary
Actuals to Date**

	General Fund 14	Self-Sustaining Fund 15	Total Unrestricted General Fund	Categorical Fund 21	Special Educ. Fund 22	Work Study Fund 23	Parking Fund 25	Campus Center Fund 28	Total Restricted General Fund	TOTAL GENERAL FUND
INCOME										
Federal Income	\$ 84	\$ 0	\$ 84	\$ 751,601	\$ 0	\$ 156,783	\$ 0	\$ 0	\$ 908,384	\$ 908,468
State Income	45,603,545	949,140	46,552,685	8,752,644	1,604,153	0	0	0	10,356,797	56,909,482
Local Income	49,847,953	6,089,498	55,937,451	2,067,626	1,130	0	1,412,392	1,508,406	4,989,554	60,927,005
TOTAL INCOME	\$ 95,451,582	\$ 7,038,638	\$ 102,490,220	\$ 11,571,871	\$ 1,605,283	\$ 156,783	\$ 1,412,392	\$ 1,508,406	\$ 16,254,735	\$ 118,744,955
EXPENSES										
Certificated Salaries	\$ 36,277,055	\$ 734,462	\$ 37,011,517	\$ 1,031,988	\$ 1,977,976	\$ 0	\$ 0	\$ 6,692	\$ 3,016,656	\$ 40,028,173
Classified Salaries	18,723,489	1,051,027	19,774,516	2,929,892	960,360	305,059	497,529	247,088	4,939,928	24,714,445
Employee Benefits	20,025,329	410,924	20,436,253	1,110,353	850,384	0	174,055	97,496	2,232,288	22,668,541
Materials and Supplies	2,153,484	257,001	2,410,485	602,330	77,796	222	60	39,214	719,622	3,130,107
Operating Expenses	9,011,674	2,512,378	11,524,052	1,786,443	37,894	0	42,026	82,149	1,948,512	13,472,565
Capital Outlay	265,694	29,004	294,698	144,353	26,534	0	0	116,279	287,166	581,864
TOTAL EXPENSES	\$ 86,456,725	\$ 4,994,797	\$ 91,451,521	\$ 7,605,360	\$ 3,930,943	\$ 305,281	\$ 713,671	\$ 588,918	\$ 13,144,173	\$ 104,595,694
TRANSFERS AND OTHER										
Transfers-in	\$ 2,200	\$ 29,850	\$ 32,050	\$ 50,772	\$ 2,632,285	\$ 66,239	\$ 0	\$ 0	\$ 2,749,296	\$ 2,781,346
Other Sources	17,851	154,450	172,301	37,999	0	0	0	0	37,999	210,300
Transfers-out	(4,222,647)	(49,624)	(4,272,271)	(22,889)	(2,200)	0	(1,007,748)	(92,074)	(1,124,911)	(5,397,182)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Out Go	(56,787)	(76,500)	(133,287)	(333,652)	0	0	0	0	(333,652)	(466,939)
TOTAL TRANSFERS/OTHER SOURCES	\$ (4,259,383)	\$ 58,176	\$ (4,201,207)	\$ (267,770)	\$ 2,630,085	\$ 66,239	\$ (1,007,748)	\$ (92,074)	\$ 1,328,732	\$ (2,872,475)
FUND BALANCE										
Net Change in Fund Balance	\$ 4,735,474	\$ 2,102,017	\$ 6,837,492	\$ 3,698,741	\$ 304,425	\$ (82,259)	\$ (309,027)	\$ 827,414	\$ 4,439,295	\$ 11,276,786
Beginning Balance, July 1	30,628,609	6,059,340	36,687,949	3,338,961	194,698	0	0	634,538	4,168,197	40,856,146
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 35,364,084	\$ 8,161,357	\$ 43,525,441	\$ 7,037,702	\$ 499,123	\$ (82,259)	\$ (309,027)	\$ 1,461,952	\$ 8,607,492	\$ 52,132,933

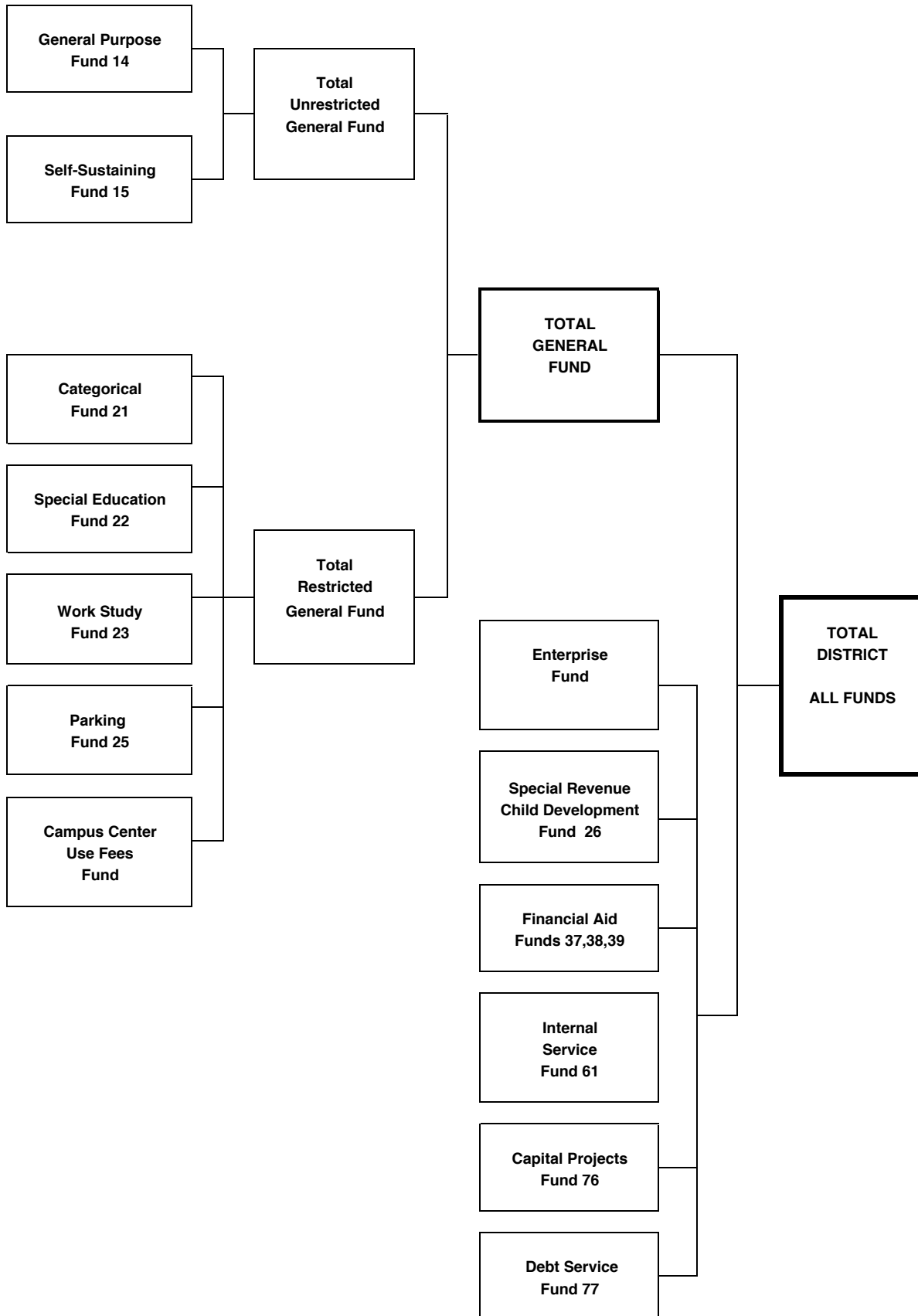
Reconciliation of Interfund Transfers as of 12/31/08

	TO												
Fund	General 14	Self- Sustaining 15	Categorical 21	Special Education 22	Fed. Work Study 23	Parking 25	Child Developmt 26	Campus Ctr Use Fees 28	Financial Aid 33,37,38,39	Internal Service 61	Capital Projects 76	Debt Service 77	Total
14		6,961	29,088	2,632,285	66,239		93,657		33,37,38,39	829,400		565,017	4,222,647
15			21,684									27,940	49,624
21		22,889											22,889
22	2,200												2,200
F													0
R												1,007,748	1,007,748
O													0
M												92,074	92,074
37													0
61													0
76													0
77	2,200	29,850	50,772	2,632,285	66,239	0	93,657	0	0	829,400	0	1,692,779	5,397,182

Notes:

- Fund 14 to 15: 6,961 to correct prior year balance/error
- Fund 14 to 21: 29,088 for SDL backfill
- Fund 14 to 22: 36,904 for salary adjustments
2,592,018 for Special Ed match
3,363 for PAA payments
- Fund 14 to 23: 66,239 for Federal Work Study match
- Fund 14 to 26: 93,657 for PDL backfill
- Fund 14 to 61: 829,400 for unfunded medical liability
- Fund 14 to 77: 93,775 for Debt Service
471,242 for Capital Lease payments
- Fund 15 to 21: 21,684 for TB testing and Worker's Comp
- Fund 15 to 77: 27,940 for Debt Service
- Fund 21 to 15: 22,889 for Medical Admin Activities (MAA)
- Fund 22 to 14: 2,200 for classified recruitment costs
- Fund 25 to 77: 1,007,748 for Debt Service
- Fund 28 to 77: 92,074 for Debt Service

ALL FUNDS CHART



SELF-SUSTAINING**Fund 15**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds; excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as designated funds, which mean that, although the district regards them as restricted, they are actually unrestricted and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

Current Status:

During the second quarter, the Self-Sustaining Fund completed the move of the Etudes program to a new independent organization, Etudes Inc. Originally, Etudes was administered under Foothill College but now is supporting many colleges, emerging into a new 501(c)(3) nonprofit corporation serving under the direction of an independent board. Foothill will continue to be one of the premier users of Etudes; staff will maintain their offices on campus and will house their data on district servers.

Etudes' recent departure from the Self-Sustaining Fund resulted in budget revisions to reduce projected revenue (\$1,073,500) and corresponding projected expenses (\$840,800).

We are projecting to end the fiscal year with a net change in fund balance of \$388,753 and a projected carryover fund balance of \$6,450,000.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2008-2009
Second Quarter Report**

FUND 15 - SELF SUSTAINING

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	2,063,990	2,063,990	949,140	46%	2,063,990	0
Local Income	9,134,014	8,060,488	6,089,498	76%	8,060,488	0
TOTAL INCOME	\$ 11,198,004	\$ 10,124,478	\$ 7,038,638	70%	\$ 10,124,478	\$ 0
EXPENSES						
Certificated Salaries	\$ 1,661,530	\$ 1,545,096	\$ 734,462	48%	\$ 1,545,096	\$ 0
Classified Salaries	2,155,946	1,635,908	1,051,027	64%	1,777,400	(141,493)
Employee Benefits	1,064,308	807,398	410,924	51%	764,661	42,737
Materials and Supplies	568,356	617,365	257,001	42%	617,365	0
Operating Expenses	4,995,987	5,033,987	2,512,378	50%	4,935,231	98,755
Capital Outlay	111,000	111,000	29,004	26%	111,000	0
TOTAL EXPENSES	\$ 10,557,127	\$ 9,750,753	\$ 4,994,797	51%	\$ 9,750,753	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 29,850	\$ 29,850	100%	\$ 29,850	\$ 0
Other Sources	30,000	118,001	154,450	131%	118,001	0
Transfers-out	(56,323)	(56,323)	(49,624)	88%	(56,323)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	(76,500)	(76,500)	100%	(76,500)	0
TOTAL TRFs/OTHER SOURCES	\$ (26,323)	\$ 15,028	\$ 58,176	387%	\$ 15,028	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 614,554	\$ 388,753	\$ 2,102,017		\$ 388,753	\$ 0
Beginning Balance, July 1	6,059,340	6,059,340	6,059,340		6,059,340	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 6,673,894	\$ 6,448,093	\$ 8,161,357		\$ 6,448,093	\$ 0

RESTRICTED and CATEGORICAL**Fund 21**

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, money received from these programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical fund are as follows:

Current Status:

Instructional Equipment, Library Materials, and Technology (Block Grant): The state budget includes ongoing and one-time funds for Instructional Equipment and Library Materials. In 2008/09, the district anticipates receiving ongoing funds in the amount of \$353,095. These funds require a \$3 to \$1 match. Our district also received a one-time allocation of Physical Plant and/or Instructional Support Allocation funds of \$269,567. These one-time funds require a \$1 to \$1 match if used for scheduled maintenance projects and a \$3 to \$1 match if used for instructional equipment. Foothill College has decided to use their portion of the one-time funds of \$107,827 for instructional equipment and De Anza College intends to use the \$161,740 they were allocated for scheduled maintenance projects. At the beginning of the 2008/09 fiscal year, the district carried forward \$2,977,023 in designated unspent instructional equipment dollars. During the 2008/09 fiscal year, we plan to spend approximately \$1,250,000 in Instructional Equipment funds.

NASA Internship Program: Provides training and paid internships for students at NASA Ames Research Center and other related businesses. Our budget reflects \$1,536,372 million in revenue and related expenses for 2008/09.

Perkins Career and Technical Education Act (CTEA): CTEA funds are federal funds administered by the state for technical education and improvement of career and technical programs.

High Tech Center Training Unit: This grant is funded by the state and provides support for training of instructors of disabled students at community colleges in the state.

Matriculation, Staff Development, Staff Diversity, Extended Opportunity Programs & Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWorks: These programs target specific populations or services funded by the state. For the second quarter 2008/09, we are projecting \$100,463 more in categorical revenue and related expenses for Credit

Matriculation (\$72,195), Non-credit Matriculation (\$24,713), and EOPS (\$3,555). The Restricted Fund 21 budget reflects categorical programs funded at the 2007/08 level. Although the state budget passed with no reductions to categorical funding for 2008/09, there has been discussion of mid-year cuts to community college funding in this area. This is challenging to the program administrators who oversee these programs as they are trying, on the one hand, to be frugal yet these funds must be spent down completely by year-end otherwise unspent dollars are returned to the state.

Health Services Fees and Mandated Cost Reimbursement: Health Services Fees are fees collected from the students and are restricted for the provision of health services for students. Because the fee level is set by the state, and we are mandated to provide a fixed level of services, the state provides reimbursement (mandated cost reimbursement) for the cost of providing these services over and above what we collect. The mandated cost reimbursement is recorded in Fund 14. Changing the level of services we provide – either more or less – will jeopardize the mandated cost reimbursement. On June 2, 2008, the Board of Trustees approved a \$1 increase to the student health fee to \$14/quarter effective summer quarter 2008. For 2008/09, we anticipate \$1.83 million in income and related expenses for Health Services.

Economic Development: State funding provided for the operation of De Anza's Center for Applied Competitive Technologies (CACT) and other projects for improving career development services locally and regionally. For 2008/09, we have three active Economic Development Grants. We estimate spending a total of \$663,275 for these grants. The Comp TechS Program allows student interns to gain valuable experience refurbishing computers. These computers are provided to low income Foothill-De Anza students in need of such equipment. The Comp TechS Grant, administered by the Occupational Training Institute (OTI) at De Anza College, carried forward approximately \$100,000 from 2007/08. We also received a \$205,000 grant for the CACT (Center for Applied and Competitive Technologies) program and \$358,275 for a Solar IDRC (Industry-Driven Regional Collaborative) grant, which provides resources to teach students about solar photovoltaic installation. The Professional and Workforce Development program at De Anza College administers both of these grants.

Americans with Disabilities Act (ADA): State funding provided for the removal of architectural barriers to persons with disabilities.

National Science Foundation: Federal funding for curriculum development in science programs. In 2008/09, we have five active NSF grants and we anticipate \$983,000 in revenue and related expenses for the fiscal year.

Career Technical Education (CTE): The state provided \$369,656 in one-time funds in 2008/09 to expand CTE in public secondary and lower division public education.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2008-2009
Second Quarter Report**

FUND 21 - CATEGORICAL

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 3,651,573	\$ 3,651,573	\$ 751,601	21%	\$ 3,651,573	\$ 0
State Income	10,864,423	11,334,543	8,752,644	77%	11,334,543	0
Local Income	2,181,019	2,181,019	2,067,626	95%	2,181,019	0
TOTAL INCOME	\$ 16,697,015	\$ 17,167,135	\$ 11,571,871	67%	\$ 17,167,135	\$ 0
EXPENSES						
Certificated Salaries	\$ 2,353,802	\$ 2,540,443	\$ 1,031,988	41%	\$ 2,540,443	\$ 0
Classified Salaries	6,067,562	6,078,910	2,929,892	48%	6,078,910	0
Employee Benefits	2,372,917	2,378,257	1,110,353	47%	2,378,257	0
Materials and Supplies	1,262,399	1,308,768	602,330	46%	1,308,768	0
Operating Expenses	3,030,572	3,034,619	1,786,443	59%	3,034,619	0
Capital Outlay	1,053,020	1,422,676	144,353	10%	1,422,676	0
TOTAL EXPENSES	\$ 16,140,272	\$ 16,763,673	\$ 7,605,360	45%	\$ 16,763,673	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 50,772	\$ 50,772	\$ 50,772	100%	\$ 50,772	\$ 0
Other Sources	405,291	414,697	37,999	9%	414,697	0
Transfers-out	(84,000)	(106,889)	(22,889)	21%	(106,889)	0
Contingency	0	0	0	0%	0	0
Other Out Go	(838,981)	(695,106)	(333,652)	48%	(695,106)	0
TOTAL TRFs/OTHER SOURCES	\$ (466,918)	\$ (336,526)	\$ (267,770)	80%	\$ (336,526)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 89,825	\$ 66,936	\$ 3,698,741		\$ 66,936	\$ 0
Beginning Balance, July 1	3,338,961	3,338,961	3,338,961		3,338,961	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 3,428,786	\$ 3,405,897	\$ 7,037,702		\$ 3,405,897	\$ 0

SPECIAL EDUCATION**Fund 22**

Special Education is a program mandated by *Title V* and funded primarily by the state. It provides services for physically, developmentally, or learning disabled students. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

Current Status:

In the second quarter, the state revenue budget was adjusted upward by \$173,675 to reflect the 2008/09 allocations for DSP&S for both Foothill and De Anza Colleges. The additional revenue allocation allowed us to restore the discretionary budgets in Fund 22, increasing them by \$121,496 and to lower the transfer-in from the district by \$52,179. We are projecting to carry over \$100,000 in restricted carryover to fiscal year 09/10.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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FUND 22 - SPECIAL EDUCATION

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	3,172,547	3,346,222	1,604,153	48%	3,346,222	0
Local Income	1,600	1,600	1,130	71%	1,600	0
TOTAL INCOME	\$ 3,174,147	\$ 3,347,822	\$ 1,605,283	48%	\$ 3,347,822	0
EXPENSES						
Certificated Salaries	\$ 4,078,858	\$ 4,106,381	\$ 1,977,976	48%	\$ 4,106,381	0
Classified Salaries	2,195,436	2,152,403	960,360	45%	2,152,403	0
Employee Benefits	1,812,585	1,811,935	850,384	47%	1,811,935	0
Materials and Supplies	24,634	146,130	77,796	53%	146,130	0
Operating Expenses	472,358	526,586	37,894	7%	297,773	228,813
Capital Outlay	21,187	21,187	26,534	125%	150,000	(128,813)
TOTAL EXPENSES	\$ 8,605,059	\$ 8,764,622	\$ 3,930,943	45%	\$ 8,664,622	100,000
TRANSFERS AND OTHER						
Transfers-in	\$ 5,236,214	\$ 5,224,302	\$ 2,632,285	50%	\$ 5,224,302	0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	(2,200)	(2,200)	100%	(2,200)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 5,236,214	\$ 5,222,102	\$ 2,630,085	50%	\$ 5,222,102	0
FUND BALANCE						
Net Change in Fund Balance	\$ (194,698)	\$ (194,698)	\$ 304,425		\$ (94,698)	\$ 100,000
Beginning Balance, July 1	194,698	194,698	194,698		194,698	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 499,123		\$ 100,000	\$ 100,000

FEDERAL WORK STUDY**Fund 23**

Federal Work-Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work study employees. Beginning with the 2000/01 year, institutions were required to spend at least 7% of the Work-Study allocation to pay students performing Community Service work.

Current Status:

No change from Adopted Budget.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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FUND 23 - WORK STUDY

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 380,264	\$ 380,264	\$ 156,783	41%	\$ 380,264	\$ 0
State Income	0	0	0	0%	0	0
Local Income	0	0	0	0%	0	0
TOTAL INCOME	\$ 380,264	\$ 380,264	\$ 156,783	41%	\$ 380,264	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	494,019	494,019	305,059	62%	494,019	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	4,000	4,000	222	6%	4,000	0
Operating Expenses	9,000	9,000	0	0%	9,000	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 507,019	\$ 507,019	\$ 305,281	60%	\$ 507,019	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 126,755	\$ 126,755	\$ 66,239	52%	\$ 126,755	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 126,755	\$ 126,755	\$ 66,239	52%	\$ 126,755	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (82,259)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (82,259)		\$ 0	\$ 0

PARKING FUND**Fund 25**

This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff.

Revenue from parking permits is limited by student enrollment and by the state statute that limits parking fees to \$100 per year. At the same time, expenses are escalating due to salary increases and increases in other operating expenses, which will result in an estimated operating deficit of \$377,043. Our current strategy is to cover this projected operating deficit with a transfer in from the General Fund and Safety and Security budget to allow them to break even for the year.

There is no fund balance in the Parking Fund at this moment. Unlike the health fee, which rises automatically with the Consumer Price Index, the parking fee does not. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

Current Status:

No change from Adopted Budget.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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FUND 25 - PARKING

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	2,287,000	2,287,000	1,412,392	62%	2,287,000	0
TOTAL INCOME	\$ 2,287,000	\$ 2,287,000	\$ 1,412,392	62%	\$ 2,287,000	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	943,152	943,152	497,529	53%	1,003,018	(59,866)
Employee Benefits	369,746	369,746	174,055	47%	350,895	18,850
Materials and Supplies	2,000	2,000	60	3%	2,000	0
Operating Expenses	120,000	120,000	42,026	35%	78,984	41,016
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 1,434,897	\$ 1,434,897	\$ 713,671	50%	\$ 1,434,897	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 377,043	\$ 377,043	\$ 0	0%	\$ 377,043	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	(1,229,146)	(1,229,146)	(1,007,748)	82%	(1,229,146)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (852,103)	\$ (852,103)	\$ (1,007,748)	118%	\$ (852,103)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (309,027)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (309,027)		\$ 0	\$ 0

CAMPUS CENTER USE FEES

Fund 28

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

A major restructuring of the Foothill Campus Center Use Fee at Foothill College was approved by the Board of Trustees at the June 21, 2004, meeting. This restructuring of the fee was necessary due to 1) demolition of the old campus center and construction of a new building, requiring old debt to be paid off and new debt to be issued, and 2) restructuring the services and fee level that off-campus students paid. As a consequence of these actions, the Campus Center Use Fee at Foothill College was suspended until summer quarter 2006. In the meantime, the June 30, 2004 fund balance was used to pay the necessary expenses during the interim period.

Another major restructuring in Fund 28 is the De Anza Campus Center Use Fee at De Anza College, which was approved by the Board of Trustees at the June 6, 2005, meeting. The purpose for the increase was to finance a new debt of \$5 million for fifteen years for the renovation portion of the existing campus center building.

At the June 5, 2006 board meeting, the Board of Trustees approved to modify the De Anza Campus Center Use Fee for campus-based students for the next five years as follows:

2006/07	\$	15.00
2007/08		15.50
2008/09		16.00
2009/10		16.00
2010/11		16.00 (will be reduced to \$15 if possible)

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion for the renovation of the De Anza Campus Center building. The new debt service will be repaid from the already approved increases in campus center student fees.

Current Status:

In the second quarter, as a result of an increase in the on-campus student enrollment, we are projecting an increase of \$72,000 in student use fees revenue and a corresponding increase in expenses. We are projecting to end the fiscal year with a net change in fund balance of \$102,368 and a projected carryover fund balance of \$736,906.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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FUND 28 - CAMPUS CENTER

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	2,056,944	2,056,944	1,508,406	73%	2,128,944	(72,000)
TOTAL INCOME	\$ 2,056,944	\$ 2,056,944	\$ 1,508,406	73%	\$ 2,128,944	\$ (72,000)
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 6,692	0%	\$ 6,692	\$ (6,692)
Classified Salaries	454,719	454,719	247,088	54%	501,702	(46,983)
Employee Benefits	180,655	180,655	97,496	54%	195,312	(14,657)
Materials and Supplies	42,472	42,472	39,214	92%	44,070	(1,598)
Operating Expenses	222,319	222,319	82,149	37%	167,326	54,993
Capital Outlay	60,000	60,000	116,279	194%	117,062	(57,062)
TOTAL EXPENSES	\$ 960,164	\$ 960,164	\$ 588,918	61%	\$ 1,032,164	\$ (72,000)
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	(994,412)	(994,412)	(92,074)	9%	(994,412)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (994,412)	\$ (994,412)	\$ (92,074)	9%	\$ (994,412)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 102,368	\$ 102,368	\$ 827,414		\$ 102,368	\$ 0
Beginning Balance, July 1	634,538	634,538	634,538		634,538	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 736,906	\$ 736,906	\$ 1,461,952		\$ 736,906	\$ 0

ENTERPRISE FUND
FOOTHILL and DE ANZA CAMPUS CENTERS
FLINT CENTER

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations comprise the Foothill and De Anza College Campus Centers and Flint Center for the Performing Arts. The campus centers include the two bookstores and De Anza Dining Services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

Current Status:

Foothill Enterprise Fund

Bookstore

The continual shifting of major selling days this year will make sales comparisons difficult all year. Two additional selling days from the fall quarter opening ended up in September this year. This contributed \$69,400 more in textbooks sales for the month of September and resulted in higher textbooks sales of \$72,000 for the first quarter. This helps to explain the \$51,400 drop in textbook sales for the second quarter.

There is a cooperative effort with the district and the college whereby Purchasing will buy their Apple products through the bookstore and, in exchange, the bookstore will share the commissions it is paid from Apple for these purchases. This has helped the bookstore to increase its computer sales by over 140% for the year, which accounts for over 86% of the increase in total sales.

Because most of the increase in sales came from higher computer sales, the effect of these sales on gross profit was negligible. Sales of Apple products are made basically at cost, as the bookstore is paid a commission from Apple. The jump in computer sales pushed the cost of goods sold percentage over 2.5% higher for the year.

The year-to-date loss dropped from \$133,600 last year to \$94,800 this December. This occurred, however, mainly because of a change in how the entries for the COP that was issued for the bookstore's fixtures are being recorded this year versus last year. Restating last year's amount to account for this change drops the \$133,600 loss to a \$93,000 loss.

Projected net income for the year has been slightly lowered from \$21,300 to \$14,300 due mainly to anticipated drops in shipping income and interest earnings.

De Anza Enterprise Fund

Bookstore

Sales are up 3.3% for the year, with 66% of this increase coming from computer sales. This increase is the result of a cooperative effort with the district and the college to direct all Apple Computer purchases through the bookstore.

Textbook sales are relatively flat, having increased only .6% over last year. The textbook rental program started for fall quarter undoubtedly affected these sales. Textbook rentals have generated \$15,500 in fees so far this year, the equivalent of approximately \$46,400 in new textbook sales. This first year of the program is projected to lose approximately \$3,500.

Last year's net profit of \$10,000 through December has turned into a net loss of \$122,000 this year. At this point most of this can be attributed to a loss of \$28,500 from the textbook rental program and a jump of \$84,200 in personnel costs, \$66,600 of which came from an increase in student wages.

Projected sales for the year have been increased 4.4% on the strength of higher used textbook and computer sales. Despite these higher sales, net income is expected to drop slightly from the \$134,300 that was originally budgeted to \$121,700. This projected drop is being caused by higher-than-anticipated expenses in some areas and the small loss from the textbook rental program.

Dining Services

Dining Services is continuing its impressive growth over last year. The 331% first quarter increase over last year, when the cafeteria did not open until the start of fall quarter, has been followed by a 30% increase for the second quarter. Sales are up 66% over last year and are 83% higher than two years ago, the last full year of operation.

Management has done an incredible job of controlling their personnel costs, which are up this year mainly due to operations not being opened until the start of fall quarter last year. Total year-to-date payroll expenses, up \$22,500 at the end of the first quarter, only increased another \$3,700 by the end of the second quarter despite a significant jump in sales.

Net income of \$24,200 for the first six months this year is quite a turnaround from the \$117,100 loss last December. Projected sales for the year have been increased 10.7% over the original 08/09

budget. Net income is expected to increase from the \$23,000 that was originally budgeted to \$69,900.

Combined Bookstore & Dining Operations

The combined operations of the De Anza Enterprise Fund have a net loss of \$97,800 through December compared to a net loss of \$107,100 last year:

- Bookstore – Net loss of \$122,000
- Dining Services – Net profit of \$24,200

Revised projections for the year ending June 30, 2009 anticipate a net profit for the year of \$192,500:

- Bookstore – Net profit of \$122,600
- Dining Services – Net profit of \$69,900

Flint Center Fund

Due to cancellations of several events and poor ticket sales in the second quarter, we are anticipating that revenues for 08/09 will be slightly less than what was originally budgeted and, although we are currently showing a deficit of \$66,309, this is entirely predictable and normal for the second quarter. We expect a more profitable third and fourth quarter and anticipate a modest profit at year-end.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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ENTERPRISE FUND

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	13,676,305	13,676,305	6,165,243	45%	14,433,473	(757,168)
TOTAL INCOME	\$ 13,676,305	\$ 13,676,305	\$ 6,165,243	45%	\$ 14,433,473	\$ (757,168)
EXPENSES						
Cost of Sales	\$ 9,178,456	\$ 9,178,456	\$ 4,267,431	46%	\$ 9,851,094	\$ (672,638)
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	2,225,940	2,250,940	1,090,877	48%	2,211,940	39,000
Employee Benefits	611,340	611,340	308,277	50%	625,340	(14,000)
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	1,406,407	1,327,007	702,104	53%	1,446,672	(119,665)
Capital Outlay	0	54,400	37,226	68%	54,400	0
TOTAL EXPENSES	\$ 13,422,143	\$ 13,422,143	\$ 6,405,915	48%	\$ 14,189,446	\$ (767,303)
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(61,210)	(61,210)	(18,293)	30%	(34,860)	(26,350)
TOTAL TRFs/OTHER SOURCES	\$ (61,210)	\$ (61,210)	\$ (18,293)	30%	\$ (34,860)	\$ (26,350)
FUND BALANCE						
Net Change in Fund Balance	\$ 192,952	\$ 192,952	\$ (258,965)		\$ 209,167	\$ 16,215
Beginning Balance, July 1	4,205,001	4,205,001	4,205,001		4,205,001	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 4,397,953	\$ 4,397,953	\$ 3,946,036		\$ 4,414,168	\$ 16,215

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2008-2009
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ENTERPRISE FUND - FOOTHILL

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	4,141,000	4,141,000	1,959,296	47%	4,441,771	(300,771)
TOTAL INCOME	\$ 4,141,000	\$ 4,141,000	\$ 1,959,296	47%	\$ 4,441,771	\$ (300,771)
EXPENSES						
Cost of Sales	\$ 3,127,564	\$ 3,127,564	\$ 1,565,324	50%	\$ 3,445,300	\$ (317,736)
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	617,270	617,270	299,207	48%	608,270	9,000
Employee Benefits	174,980	174,980	89,147	51%	170,980	4,000
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	156,540	156,540	90,120	58%	184,590	(28,050)
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 4,076,354	\$ 4,076,354	\$ 2,043,798	50%	\$ 4,409,140	\$ (332,786)
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(43,360)	(43,360)	(10,328)	24%	(18,360)	(25,000)
TOTAL TRFs/OTHER SOURCES	\$ (43,360)	\$ (43,360)	\$ (10,328)	24%	\$ (18,360)	\$ (25,000)
FUND BALANCE						
Net Change in Fund Balance	\$ 21,286	\$ 21,286	\$ (94,830)		\$ 14,271	\$ (7,015)
Beginning Balance, July 1	307,668	307,668	307,668		307,668	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 328,954	\$ 328,954	\$ 212,838		\$ 321,939	\$ (7,015)

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2008-2009
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ENTERPRISE FUND - DE ANZA

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	8,826,305	8,826,305	3,938,244	45%	9,294,613	(468,308)
TOTAL INCOME	\$ 8,826,305	\$ 8,826,305	\$ 3,938,244	45%	\$ 9,294,613	\$ (468,308)
EXPENSES						
Cost of Sales	\$ 6,050,892	\$ 6,050,892	\$ 2,702,107	45%	\$ 6,405,794	\$ (354,902)
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,608,670	1,608,670	779,430	48%	1,578,670	30,000
Employee Benefits	436,360	436,360	219,130	50%	454,360	(18,000)
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	555,160	555,160	327,438	59%	646,775	(91,615)
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 8,651,082	\$ 8,651,082	\$ 4,028,105	47%	\$ 9,085,599	\$ (434,517)
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(17,850)	(17,850)	(7,965)	45%	(16,500)	(1,350)
TOTAL TRFs/OTHER SOURCES	\$ (17,850)	\$ (17,850)	\$ (7,965)	45%	\$ (16,500)	\$ (1,350)
FUND BALANCE						
Net Change in Fund Balance	\$ 157,373	\$ 157,373	\$ (97,826)		\$ 192,514	\$ 35,141
Beginning Balance, July 1	2,142,312	2,142,312	2,142,312		2,142,312	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 2,299,685	\$ 2,299,685	\$ 2,044,486		\$ 2,334,826	\$ 35,141

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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ENTERPRISE FUND - FLINT CENTER

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	709,000	709,000	267,703	38%	697,089	11,911
TOTAL INCOME	\$ 709,000	\$ 709,000	\$ 267,703	38%	\$ 697,089	\$ 11,911
EXPENSES						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	0	25,000	12,240	49%	25,000	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	694,707	615,307	284,546	46%	615,307	0
Capital Outlay	0	54,400	37,226	68%	54,400	0
TOTAL EXPENSES	\$ 694,707	\$ 694,707	\$ 334,012	48%	\$ 694,707	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 14,293	\$ 14,293	\$ (66,309)		\$ 2,382	\$ (11,911)
Beginning Balance, July 1	1,755,021	1,755,021	1,755,021		1,755,021	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 1,769,314	\$ 1,769,314	\$ 1,688,712		\$ 1,757,403	\$ (11,911)

CHILD DEVELOPMENT FUND**Fund 26**

The Child Development Fund supports the costs associated with the district's Child Development Center located at De Anza College. The De Anza College campus completed construction of a new Child Development facility that has been utilized since August 2002. The renovations of two wings of the existing facility were completed in July 2003. The De Anza Child Development Center provides services to students from both Foothill College and De Anza College. Providing childcare to children between the ages of one and six years old, the center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999/00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including Cal Works students, and for use by the community.

Current Status:

We are projecting an increase to our state revenues and related expenses in the Child Development Fund of \$143,397. The increase in state funding comes from two sources of revenue:

- We anticipate earning our full CDC state contract that helps subsidize the cost of childcare for low-income families
- The state has paid us more Tax Bailout funds than was originally budgeted

Although the state budget passed with no reductions to childcare funding for 08/09, there have been discussions of mid-year cuts to community college funding, including the categorical programs. If no cuts are made at the state level for Child Development funding, we anticipate that our Child Development Fund will break even during the 08/09 fiscal year and will maintain their carryover balance of \$468,656 to be utilized in future years.

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FUND 26 - CHILD DEVELOPMENT

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 25,000	\$ 25,000	\$ 4,543	18%	\$ 25,000	\$ 0
State Income	922,081	922,081	903,198	98%	1,065,478	(143,397)
Local Income	1,330,682	1,330,682	711,434	53%	1,329,346	1,336
TOTAL INCOME	\$ 2,277,763	\$ 2,277,763	\$ 1,619,175	71%	\$ 2,419,824	\$ (142,061)
EXPENSES						
Certificated Salaries	\$ 938,760	\$ 938,760	\$ 349,983	37%	\$ 870,047	\$ 68,713
Classified Salaries	782,465	782,465	456,209	58%	911,231	(128,766)
Employee Benefits	471,558	471,558	239,392	51%	495,898	(24,340)
Materials and Supplies	158,637	158,637	79,267	50%	165,000	(6,363)
Operating Expenses	20,000	20,000	6,652	33%	71,305	(51,305)
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 2,371,420	\$ 2,371,420	\$ 1,131,503	48%	\$ 2,513,481	\$ (142,061)
TRANSFERS AND OTHER						
Transfers-in	\$ 93,657	\$ 93,657	\$ 93,657	100%	\$ 93,657	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 93,657	\$ 93,657	\$ 93,657	100%	\$ 93,657	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 581,329		\$ 0	\$ 0
Beginning Balance, July 1	468,656	468,656	468,656		468,656	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 468,656	\$ 468,656	\$ 1,049,985		\$ 468,656	\$ 0

STUDENT FINANCIAL AID**Funds 33, 34, 37, 38 & 39**

These funds are used for federal, state, and local financial aid programs. The federal programs are the Pell Grants, Supplemental Educational Opportunity Grants (SEOG), Perkins Loan Program and Americorps Community Service Initiative Grants. The state programs are EOPS grants and Cal Grants. Local programs include a variety of scholarships. The Perkins and SEOG programs both require a match.

Current Status:

We are projecting no significant changes from the previous quarter.

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FINANCIAL AID FUNDS

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 9,852,224	\$ 9,852,224	\$ 4,291,547	44%	\$ 9,852,224	\$ 0
State Income	808,700	815,600	595,924	73%	815,600	0
Local Income	26,075	26,075	22,492	86%	26,075	0
TOTAL INCOME	\$ 10,686,999	\$ 10,693,899	\$ 4,909,963	46%	\$ 10,693,899	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	8,864	0%	9,660	(9,660)
Operating Expenses	636,075	636,075	410,164	64%	626,415	9,660
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 636,075	\$ 636,075	\$ 419,028	66%	\$ 636,075	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 84,000	\$ 84,000	\$ 0	0%	\$ 84,000	\$ 0
Other Sources	526,000	526,000	225,508	43%	526,000	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(10,660,924)	(10,667,824)	(6,339,408)	59%	(10,667,824)	0
TOTAL TRFs/OTHER SOURCES	\$ (10,050,924)	\$ (10,057,824)	\$ (6,113,900)	61%	\$ (10,057,824)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (1,622,966)		\$ 0	\$ 0
Beginning Balance, July 1	2,698,829	2,698,829	2,698,829		2,698,829	0
Adjustments to Beginning Balance	0	0	(18,124)		0	0
NET FUND BALANCE, June 30	\$ 2,698,829	\$ 2,698,829	\$ 1,057,740		\$ 2,698,829	\$ 0

INTERNAL SERVICE FUND

The purpose of such a fund is to separately account for services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in one fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Any positive or negative ending balances were closed to the General Fund (Fund 14) at year-end.

We have included an exhibit on the next page that summarizes Internal Service Fund balances. Since there are sufficient balances in this fund it is recommended that, since our 08/09 budget is forecast to have a structural deficit of \$6.5 million (\$1.5 million due to a projected increased cost of health benefits in the General Fund account), we transfer approximately \$1.5 million of these funds to offset the increases in health benefits plan costs in fiscal year 08/09. We have budgeted this transfer out to the General Fund as one of the one-time solutions to close the 2008/09 deficit.

In the first quarter, as budgeted, we transferred \$829,400 to the Internal Service Fund from the General Fund in anticipation of making a full contribution to the unfunded post-employment medical liability. We will bring an agenda item to the Board of Trustees later in the year authorizing the district to make this contribution.

An analysis of actual expenses for the first six months of 08/09 indicates that there may be a savings of about \$1 million in 08/09. This savings is due in part to the actual experience, especially among the retiree group, but is also due to the higher number of vacancies being held open during 08/09 in preparation for the budget reductions imminent in 09/10 and beyond. These expenses will continue to be monitored closely as they can change quickly as a result of only a few cases of illness or injury amongst the active and retired employees. We have included this estimated savings of \$1 million in our projections.

This would leave an estimated unrestricted \$7 million in this fund, which could be used to offset medical benefits increases for active and retired employees in 09/10. To the extent all of these funds are not needed in 09/10, some could be used to help offset an 09/10 operating deficit in the General Fund on a one-time basis; some could also be rolled over to 2010/11 or be used for unfunded retiree medical liability.

It should also be noted that this strategy of offsetting medical benefits increases with one-time savings is not without risks. The advantage is that we could offset medical benefit increases in the short term, and this would clearly help both active and retired employees. However, this has the effect of artificially propping up the medical benefits budget with one-time money and when that money runs out, there would need to be significant changes to the operating budget and/or the level of benefits to accommodate the reality of the one-time funds being exhausted.

INTERNAL SERVICE FUND BALANCES

Summary of Beginning Balance

Extended Sick Leave/Vacation Payout Reserve	\$ 273,254
Unfunded Retiree Benefits Transfer In (04/05)	500,000
Unfunded Retiree Benefits Transfer In (05/06)	640,000
Negotiated 05/06 Benefits Increase Transfer In (04/05)	500,000
04/05 Medical Savings (Retiree and Active)	3,890,883
04/05 Workers Comp Saving	945,777
05/06 Medical Savings (Retiree and Active)	2,266,477
05/06 Workers Comp Saving	626,619
Unfunded Retiree Benefits Transfer In (06/07)	975,905
06/07 Medical Savings (Retiree and Active)	1,510,225
06/07 Workers Comp Saving	288,414
FY 05/06 expenditure (JPA membership fee)	(3,000)
Transfer to JPA	(2,115,905)
Unfunded Retiree Benefits Transfer In (07/08)	1,005,182
Transfer to JPA	(1,005,182)
Unfunded Retiree Benefits Transfer In (07/08)	829,400
Transfer to JPA (to be processed in third quarter of fiscal year 2008/09)	(829,400)
Total Beginning Balance 07/01/08:	<u>\$ 10,298,649</u>
Revenue	50,722,560
Expenses	(49,722,560)
Transfer Out to General Fund to Cover Projected 08/09 Medical Benefits Cost Increases	(1,534,008)
06/30/09 Projected Ending Balance:	<u><u>\$ 9,764,641</u></u>

Summary of 08/09 Projected Ending Balance

Extended Sick Leave/Vacation Payout Reserve	\$ 273,254
Reserve for Self Insured Fund	2,000,000
FA post-1997 Health Benefits Reserve	250,000
Classified Staff post-1997 Health Benefits Reserve	250,000
Restricted Ending Balance:	<u>\$ 2,773,254</u>
Unrestricted Fund Balance:	<u>\$ 6,991,387</u>
Total Projected 06/30/09 Ending Balance (restricted and unrestricted):	<u><u>\$ 9,764,641</u></u>

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FUND 61 - INTERNAL SERVICE

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Contributions - Active Benefits	\$ 39,985,006	\$ 39,985,006	\$ 19,136,014	48%	\$ 39,985,006	\$ 0
Contributions - Retiree Benefits	10,012,938	10,012,938	4,609,428	46%	10,012,938	0
Employee Contributions	0	0	362,308	0%	724,616	(724,616)
TOTAL INCOME	\$ 49,997,944	\$ 49,997,944	\$ 24,107,750	48%	\$ 50,722,560	\$ (724,616)
EXPENSES						
Medical and Prescription Drugs	\$ 26,237,198	\$ 26,237,198	\$ 12,797,466	49%	\$ 25,961,814	\$ 275,384
Dental	2,890,926	2,890,926	1,618,697	56%	2,890,926	0
Vision	426,684	426,684	249,154	58%	426,684	0
Retirement	16,185,576	16,185,576	6,764,580	42%	16,185,576	0
Worker's Compensation	3,014,800	3,014,800	967,416	32%	3,014,800	0
Unemployment Insurance	524,300	524,300	119,554	23%	524,300	0
Other	718,459	718,459	177,674	25%	718,459	0
TOTAL EXPENSES	\$ 49,997,944	\$ 49,997,944	\$ 22,694,541	45%	\$ 49,722,560	\$ 275,384
Transfers-in	\$ 0	\$ 829,400	\$ 829,400	100%	\$ 829,400	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	(1,534,008)	(1,534,008)	0	0%	(1,534,008)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	(829,400)	0	0%	(829,400)	0
TOTAL TRFs/OTHER SOURCES	\$ (1,534,008)	\$ (1,534,008)	\$ 829,400	-54%	\$ (1,534,008)	\$ 0
Net Change in Fund Balance	\$ (1,534,008)	\$ (1,534,008)	\$ 2,242,609		\$ (534,008)	\$ 1,000,000
Beginning Balance, July 1	10,298,649	10,298,649	10,298,649		10,298,649	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 8,764,641	\$ 8,764,641	\$ 12,541,258		\$ 9,764,641	\$ 1,000,000

CAPITAL PROJECTS FUND

Fund 76

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. All project budgets, budget transfers, and actual project expenditures are reviewed by the Audit and Finance subcommittee of the Board and then are approved by the Board of Trustees and, if appropriate, state agencies.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds that will receive the benefit from the assets being created. Plant Services assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects and scheduled maintenance projects either under construction or in various queues.

Current Status:

Measure E Projects:

There were no revisions for the second quarter.

At Foothill, final Division of State Architects (DSA) close out documentation remains in progress on the Campus Center and the Lower Campus Complex. Minor improvements continue on small projects that were previously on hold due to budget constraints. These projects are monitored on a weekly basis to ensure that high priority projects are completed first. Current construction estimates for the Language Arts Division Office and Radio Station reveals that both projects are over budget. Further design efforts have been put on hold due to the decision of the college to re-program the use of building 6200. The Language Arts division office will be constructed in building 6400 under the Measure C bond program and the Radio Station has been asked to undertake fundraising activities to close the budget shortfall.

At De Anza, substantial completion was achieved on the Visual and Performing Arts Center (VPAC) with closeout activities and building occupancy continuing through the second half of the fiscal year. Final design approval was achieved from the Division of State Architects (DSA) for the

renovation of the E1 Auto Technology building. Future construction activities for this project will occur under the Measure C bond program. Design efforts are underway on Master Landscaping Phase II, Campus Site Lighting Phase II, ADA Asphalt Walkway Improvements, and the Advanced Technology Center (ATC) Central Plant Noise Attenuation projects.

Measure C Projects:

Revisions for the second quarter include a reduction in expenses from \$96 million at Adopted Budget to \$35 million. The figures used in the adopted budget may have been unrealistic because of multiple uncertainties associated with the startup of the program and the settlement of the lawsuit. The new figures are based on additional planning and detailed project schedules.

The second quarter of fiscal year 08/09 at Foothill saw completion of upgrades on Phase 2 of the Mainline Irrigation maintenance project. Planning has begun on the Central Campus Site Improvements project and on several other site-related projects. Construction efforts continue as scheduled on the Forum (building 5000). Design efforts remain underway on the Physical Sciences and Engineering Center, Parking Lot 4, as well as the adjacent Soccer, Softball and Baseball Complex. Design development efforts are underway on renovations of the Administration Building (1900) and General Classrooms (Physical Sciences, Mathematics and Engineering building 5500 and Language Arts building 6400). Planning and design efforts are also underway on high priority maintenance projects, most notably swimming pool repairs, gymnasium floor refinishing, and corrections to the mechanical systems at the Krause Center for Innovation.

The second half of the fiscal year will see completion of design phases and progress on construction documents on many projects. Design of the District Office/Data Center renovation will also begin.

De Anza saw, and will continue to see, the progression of design phases related to the new Mediated Learning Center. Design remains underway on the Baldwin Winery and East Cottage "Historic Renovation," the Seminar Building, and Multicultural Center renovation projects. Design continues on the first phase of the S2-S6 Phase 2 Utility Master Plan maintenance project.

Both campuses continue to acquire furniture and instructional equipment as well as technology-related equipment.

Educational Technology Services (ETS) successfully completed the installation of the hardware and baseline Banner applications. Implementation of the Banner Finance module is on schedule to go live July 1, 2009. The purchase of wireless equipment to expand the wireless network to the classrooms on the De Anza campus took place during the second quarter. The acquisition of Network Hardware to meet critical high bandwidth requirements for the Advanced Technology Center (ATC) also occurred, along with the installation of Access Points in the Visual and Performing Arts Center (VPAC). ETS entered into an agreement for consulting services with the Burton Group to finalize the design and development of the Network and Security specifications to replace over 200 network devices.

State Capital Outlay Funding:

In late December 2008, California community colleges were notified by the State Chancellor's Office that reimbursement for some previously authorized capital outlay projects were now frozen until further notice due to the state's dire fiscal outlook.

For Foothill De Anza, this translates into a potential loss of interest earnings of approximately \$40,000 because of delays in claim reimbursement payments of approximately \$3.2 million for expenses already incurred but not yet claimed before the freeze was imposed.

In addition, a decision was made to fund the remainder of these previously authorized state projects. These projects, urgent in nature, are related to outfitting recently completed Measure E construction projects, which are already in progress and have to be currently funded from other funding sources, diverting much-needed resources from other projects. We estimate that if the state does not reimburse the district for these expenditures, we would have to redirect approximately \$900,000 from other projects.

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FUND 76 - CAPITAL PROJECTS

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	1,187,902	1,187,902	669,433	56%	1,187,902	0
Local Income	9,214,716	9,214,716	5,760,515	63%	9,214,716	0
TOTAL INCOME	\$ 10,402,618	\$ 10,402,618	\$ 6,429,948	62%	\$ 10,402,618	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	1,426,509	1,426,509	634,078	44%	1,426,509	0
Employee Benefits	579,566	579,566	192,640	33%	579,566	0
Materials and Supplies	569,312	218,930	50,401	23%	218,930	0
Operating Expenses	6,507,078	15,467,467	7,309,348	47%	15,467,467	0
Capital Outlay	115,490,430	45,878,479	10,048,992	22%	45,878,479	0
TOTAL EXPENSES	\$ 124,572,895	\$ 63,570,952	\$ 18,235,458	29%	\$ 63,570,952	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	(11,139)	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ (11,139)	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (114,170,277)	\$ (53,168,334)	\$ (11,816,649)		\$ (53,168,334)	\$ 0
Beginning Balance, July 1	274,995,495	274,995,495	274,995,495		274,995,495	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 160,825,218	\$ 221,827,161	\$ 263,178,846		\$ 221,827,161	\$ 0

DEBT SERVICE FUND**Fund 77**

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued three major debt instruments in recent years to finance large capital purchases such as the De Anza College parking garage, student center expansions at both colleges, technology infrastructure, and HVAC and deferred maintenance. \$6.9 million of certificates of participation matured on December 1, 1998. The remaining debt instruments are as follows:

- **October 1997:** The district defeased \$7.36 million of Certificates of Participation and issued \$12.52 million with effective interest rates of 3.8% to 5%. Payments of principal and interest are made June 1 and December 1 of each year. The estimated annual payment is \$1,514,535.
- **May 1998:** To finance the Energy Management and Retrofit Project, the district entered into a lease agreement with Municipal Leasing Associates. The amount of the lease is \$3,385,000 over fifteen years. The lease will be repaid from guaranteed savings realized in the use of energy efficient systems.
- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2002:** The district refinanced a portion (\$67,475,000) of the General Obligation Bond, Series A (original value \$99,995,036) with effective interest rates of 4.61%. Payments of principal and interest are made February 1 and August 1 of each year.
- **June 2003:** The district refinanced the '93 COP of \$21.06 million. The refinanced amount of \$18.2 million constitutes the remainder of the original \$21.06 million with effective interest rates of

4.531%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,348,892.

- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc. to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year.
- **June 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc. to finance the purchase of Furniture and Fixtures and the MBS POS System for De Anza College Enterprise operation. The amount of the lease is \$539,050 with a repayment term of over ten years.
- **September 2005:** The district has been given an insured bond rating of “AA” by Standards & Poor’s Rating Services and a rating of “Aa1” by Moody’s Investors Services.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3.00% to 5.250%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and the Foothill Bookstore Equipment, Furniture and Fixtures.

- **April 2007:** The district issued \$149,995,250 million of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 million of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

Debt Instruments	Final Payment Due	Net FY 2008/09 Payments	Unres Gen Fund Fund 14	Self-Sustaining Fund Fund 15	Parking Fund Fund 25	Campus		Foothill Enterprise
						Center Use Fees Fund 28	Fees	
\$12.52M COP, Financing	06/2012	\$ 749,410	\$ 749,410	\$ -	\$ -	\$ -	\$ -	-
\$18.27M COP, Refunding	06/2022	1,286,036	24,703	34,572	1,226,761	-	-	-
\$11.33M COP, Financing	06/2021	1,023,180	-	-	-	991,795	-	31,385
Total Annual Payments		\$ 3,058,626	\$ 774,113	\$ 34,572	\$ 1,226,761	\$ 991,795	\$ -	31,385
Outstanding Balance as 06/30/08			\$ 4,166,639	\$ 482,670	\$ 15,053,967	\$ 11,866,794	\$ -	377,359

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FUND 77 - DEBT SERVICE

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	21,297,966	21,297,966	160,537	1%	21,297,966	0
TOTAL INCOME	\$ 21,297,966	\$ 21,297,966	\$ 160,537	1%	\$ 21,297,966	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 3,641,115	\$ 3,641,115	\$ 1,692,779	46%	\$ 3,641,115	\$ 0
Other Sources	150,455	150,455	59,494	40%	150,455	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(15,121,031)	(15,121,031)	(13,325,534)	88%	(15,121,031)	0
TOTAL TRFs/OTHER SOURCES	\$ (11,329,461)	\$ (11,329,461)	\$ (11,573,261)	102%	\$ (11,329,461)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 9,968,505	\$ 9,968,505	\$ (11,412,724)		\$ 9,968,505	\$ 0
Beginning Balance, July 1	23,016,175	23,016,175	23,016,175		23,016,175	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 32,984,680	\$ 32,984,680	\$ 11,603,451		\$ 32,984,680	\$ 0

SUPPLEMENTAL INFORMATION

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD
Fiscal Year: 2008-2009
Quarter Ended: (Q2) Dec 31, 2008

District: (420) Foothill-Deanza

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2005-06	Actual 2006-07	Actual 2007-08	Projected 2008-2009
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	174,883,352	195,275,580	195,869,793	197,024,828
A.2	Other Financing Sources (Object 8900)	574,783	460,696	388,948	1,701,910
A.3	Total Unrestricted Revenue (A.1 + A.2)	175,458,135	195,736,276	196,258,741	198,726,738
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	159,368,824	171,270,607	188,815,117	196,870,403
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	10,312,117	11,072,981	10,501,345	8,259,735
B.3	Total Unrestricted Expenditures (B.1 + B.2)	169,680,941	182,343,588	199,316,462	205,130,138
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	5,777,194	13,392,688	-3,057,721	-6,403,400
D.	Fund Balance, Beginning	20,575,789	26,352,983	39,745,671	36,687,950
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	20,575,789	26,352,983	39,745,671	36,687,950
E.	Fund Balance, Ending (C. + D.2)	26,352,983	39,745,671	36,687,950	30,284,550
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	15.5%	21.8%	18.4%	14.8%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	As of the specified quarter ended for each fiscal year			
		2005-06	2006-07	2007-08	2008-2009
G.1	Annualized FTES (excluding apprentice and non-resident)	32,526	32,211	33,376	33,233

III. Total General Fund Cash Balance (Unrestricted and Restricted)

	As of the specified quarter ended for each fiscal year			
	2005-06	2006-07	2007-08	2008-2009

H.1	Cash, excluding borrowed funds				48,150,049	51,971,934
H.2	Cash, borrowed funds only			0		0
H.3	Total Cash (H.1 + H.2)	36,398,598	43,475,792	48,150,049		51,971,934

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	195,496,312	194,342,062	102,490,220	52.7%
I.2	Other Financing Sources (Object 8900)	1,564,008	1,685,700	204,350	12.1%
I.3	Total Unrestricted Revenue (I.1 + I.2)	197,060,320	196,027,762	102,694,570	52.4%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	211,041,495	210,116,846	91,451,521	43.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	8,131,398	8,249,290	4,405,558	53.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	219,172,893	218,366,136	95,857,079	43.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-22,112,573	-22,338,374	6,837,491	
L	Adjusted Fund Balance, Beginning	36,687,950	36,687,950	36,687,950	
L.1	Fund Balance, Ending (C. + L.2)	14,575,377	14,349,576	43,525,441	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.7%	6.6%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified
	Total Cost Increase	%*	Permanent	Temporary	
a. SALARIES:					
Year 1:					
Year 2:					

b. BENEFITS:	Year 3:												
	Year 1:												
	Year 2:												
	Year 3:												

* As specified in *Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO
 This year? NO
 Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

RESOLUTION

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 14 - General Fund

The major revisions to the General Fund include an increase to revenue and corresponding expenses for campus-generated revenue (\$6,133); a transfer out to the Foundation for staff development leave replacement costs (\$46,343); and a reduction in mandatory transfer out to the Special Education Fund (\$52,179).

Sources Account Series		Use Account Series	
0xxx - Revenue	\$ 6,133	4000 - Materials and Supplies	\$ 5,475
1000 - Certificated Salaries	3,000	5000 - Operating Expenses	49,718
2000 - Classified Salaries	42,284	7000 - Transfers/Other Outgo	646
3000 - Employee Benefits	4,422		
Totals	\$ 55,839		\$ 55,839

Fund 15 - Self-Sustaining Fund

The major revisions to the Self-Sustaining Fund include a reduction in revenue (\$1,073,500) and corresponding expenses (\$840,800) for the Etudes program, resulting in a net decrease to fund balance of \$225,801.

Sources Account Series		Use Account Series	
1000 - Certificated Salaries	\$ 116,433	0xxx - Revenue	\$ 1,073,526
2000 - Classified Salaries	520,038	4000 - Materials and Supplies	26,120
3000 - Employee Benefits	256,911	5000 - Operating Expenses	38,000
7000 - Transfers/Other Outgo	18,462		
Decrease in Fund Balance	225,801		
Totals	\$ 1,137,646		\$ 1,137,646

Fund 21 - Categorical Fund

The major revisions to the Categorical Fund include an increase to state categorical revenues and related expenses for Matriculation (\$72,195), Non-credit Matriculation (\$24,713), and EOP&S (\$3,555). In addition, we reduced student grants in aid (Transfers/Other Outgo) by \$120,577 and increased operating expenses by the same amount to reflect the EOP&S Program Plan and budget that was submitted and approved by the state in the second quarter.

Sources Account Series		Use Account Series	
0xxx - Revenue	\$ 100,463	1000 - Certificated Salaries	\$ 186,641
7000 - Transfers/Other Outgo	143,875	2000 - Classified Salaries	2,081
		3000 - Employee Benefits	5,201
		4000 - Materials and Supplies	46,369
		5000 - Operating Expenses	4,047
Totals	\$ 244,338		\$ 244,338

Fund 22 - Special Education Fund

The major revisions to the Special Education Fund include an increase to state revenue and corresponding expenses (\$173,675) and a reduction to the transfer in from the General Fund (\$52,179).

Sources Account Series		Use Account Series	
0xxx - Revenue	\$ 173,675	1000 - Certificated Salaries	\$ 3,000
5000 - Operating Expenses	2,200	3000 - Employee Benefits	363
		4000 - Materials and Supplies	121,496
		7000 - Transfers/Other Outgo	51,016
Totals	\$ 175,875		\$ 175,875

Fund 37 - Financial Aid Fund

The major revisions to the Financial Aid Fund include an increase to State EOP&S revenue and corresponding expense of \$6,900 for student grants in aid (other outgo).

Sources Account Series		Use Account Series	
0xxx - Revenue	\$ 6,900	7000 - Transfers/Other Outgo	\$ 6,900
Totals	\$ 6,900		\$ 6,900

Fund 76 - Capital Projects Fund

The major revisions to the Capital Projects Fund include a reduction in expenses associated with Measure C due to changes in project schedules, resulting in a net increase to fund balance of \$61,001,943.

Sources Account Series		Use Account Series	
4000 - Materials and Supplies	\$ 350,382	5000 - Operating Expenses	\$ 8,960,389
6000 - Capital Outlay	69,611,951	Increase in Fund Balance	61,001,943
<hr/>		<hr/>	
Totals	\$ 69,962,333		\$69,962,333

AYES _____
NOES _____
ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 2, 2009.

Martha J. Kanter
Secretary to the Board

RESOLUTION

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Fund 14 - General Fund

From Account Series

4000 - Materials & Supplies \$ 95,617
 5000 - Operating Expenses 80,806

To Account Series

1000 - Certificated Salaries \$ 79,392
 2000 - Classified Salaries 73,394
 3000 - Employee Benefits 23,638

Totals	\$ 176,424		\$ 176,424
---------------	-------------------	--	-------------------

AYES _____
 NOES _____
 ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 2, 2009.

 Martha J. Kanter
 Secretary to the Board

FUND 15 - SELF SUSTAINING
FUND BALANCE REPORT FOR FISCAL YEAR 2008/2009
YEAR-END BALANCES REPORTED AS OF DECEMBER 31, 2008

<u>GL ACCOUNT</u>	<u>GL DESCRIPTION</u>	<u>BEG BALANCE</u>	<u>NET CHANGE</u>	<u>END BALANCE</u>
FOOTHILL FUNDS				
015105	FH-APPRENTICESHIP	1,131,455	(225,728)	905,728
015106	APPRENT UNRESTRICTED	22,540	545,241	567,781
015111	CELEBRITY FORUM I	(17,207)	280,535	263,328
015112	FH-YOUTH PROGRAM	46,792	(20,497)	26,295
015114	OC/SC/FEIG	2,568	0	2,568
015115	OC/SC/MURRAY	582	0	582
015116	ITI SHT MTL TRAIN	5,441	0	5,441
015118	OC/SC/DENTAL HYGIENE	7,466	(45)	7,421
015120	EMTP NTL REGISTRY	(1,565)	0	(1,565)
015121	BOX OFFICE	44,188	11,206	55,394
015122	FH-XEROX	17,022	(4,302)	12,721
015123	FH-STAGE STUDIES	12,068	1,204	13,272
015124	DRAMA PRODUCTION	(193,197)	23,213	(169,984)
015127	FACIL RENTAL-F.A.	51,944	(512)	51,431
015128	FH-VENDING	19,483	(4,870)	14,613
015129	FACILITIES RENTAL-PE	132,818	13,173	145,990
015130	ANTH CAMPUS ABRD ECU	4,706	3,485	8,191
015131	INTERNAT'L PROGRAMS	175,521	(50,339)	125,182
015133	FH INTL STUDENT INS.	224,601	0	224,601
015134	MENTAL HEALTH OPERTN	0	10,616	10,616
015136	FH INTL ST HEALTH	(51,584)	(22,060)	(73,644)
015138	EDINBOURG FRINGE FES	566	0	566
015139	CELEBRITY FORUM II	59,210	253,425	312,635
015140	ADDISON-WESLEY PROJ	(0)	0	(0)
015142	EMT CERTIFICATION	(13,472)	55	(13,417)
015143	CELEBRITY FORUM III	18,147	290,471	308,618
015144	FH-MUSIC THEATRE	797	0	797
015145	FH CTIS MSDN SOFTWARE	17,919	(1,895)	16,024
015147	ANTHROPOLOGY PROGRAM	1,630	3,992	5,622
015149	ETUDES SHORT COURSES	196	0	196
015150	ETUDES	(46,979)	46,979	0
015151	ETUDES CONSORTIUM	297,754	(297,754)	0
015152	FH FRANKLIN UNIVERSI	10,539	4,874	15,413
015153	FH FEE BASED PE CLAS	35,418	(19,099)	16,319
015154	EMT STATE FIRE MARSH	10	0	10
015155	CHILD DEV CONFERENCE	(3,411)	(93)	(3,504)
015161	FH-CHORAL PROGRAM	119	0	119
015162	COMMERCIAL MUSIC	(341)	0	(341)
015163	KFJC CARRIER	30,824	0	30,824
015164	SYMPHONIC WIND ENSEM	(256)	0	(256)
015167	CREATV WRNGN CONF	4,377	(2,015)	2,362
015168	FH COMM SVC LINE DAN	(41)	0	(41)
015171	FH PRES FUND	282,577	(70,538)	212,039
015176	FH-NEW MEDIA PERF	407	0	407
015182	FH EMT PARA CERT FEE	559	399	957
015183	FH BIO HEALTH TUTOR	364	0	364
015187	FH-MAA PROGRAM	182,627	1,767	184,394
015312	MF-YOUTH PROGRAM	13,168	0	13,168
015320	MC-CAFE	67,779	2,845	70,624
015321	MS MIDDLEFIELD S.C.	2,005	0	2,005
	F15 FOOTHILL TOTAL:	2,598,136	773,730	3,371,866

FUND 15 - SELF SUSTAINING
FUND BALANCE REPORT FOR FISCAL YEAR 2008/2009
YEAR-END BALANCES REPORTED AS OF DECEMBER 31, 2008

GL ACCOUNT	GL DESCRIPTION	BEG BALANCE	NET CHANGE	END BALANCE
DE ANZA FUNDS				
015203	DA-LA VOZ NEWSPAPER	2,864	5,651	8,515
015205	DA-APPRENTICESHIP	29,677	(7,386)	22,291
015206	DA-MCNC/CACT PARTNRS	11,929	0	11,929
015207	DA-CACT OVRHEAD/BUS	40,905	(41,273)	(368)
015209	DA-CHEAP	3,300	(250)	3,050
015211	DA-APALI	18,844	12,107	30,951
015212	DA-JOB FAIR	41,791	(869)	40,922
015213	DA-TELECOURSE PRODUC	2,162	(33)	2,129
015217	DA-TECHNOLOGY RSCES	38,678	(17,829)	20,849
015218	DA-AUTO TECH	38,593	(3,598)	34,994
015219	DA-REPROGRAPHICS	364,962	(2,222)	362,740
015220	CONTRACT ED OVHD/BUS	200,478	(81,822)	118,656
015222	DA-PHYSICAL EDUC	31,318	4,019	35,336
015223	DA-ASHLAND FIELD TRP	8,974	(7,213)	1,761
015226	DA-SUMR BSKTBLL CAMP	0	0	0
015227	DA-SCULPTURE FAC USE	209	0	209
015228	DA-PLANETARIUM	296,482	28,045	324,527
015229	DA-CAMPUS ABROAD	0	(5,931)	(5,931)
015230	DA-SHORT COURSES	(65,196)	(94,781)	(159,977)
015231	DA-CR ARTS FAC USE	5,601	0	5,601
015232	DA-COMM SERV RESERVE	100,584	0	100,584
015233	DA-INTL STUDENT INS	395,938	(78,821)	317,116
015234	DA-EXTENDED YR PROGR	63,346	483,394	546,740
015236	DA-MATH PERF SUCCESS	2,006	0	2,006
015237	DA-SUMMER KARATE CMP	737	0	737
015238	DA-DLC EXTENDED LRNG	4,362	8,000	12,362
015240	DA-USE OF FACILITIES	196,630	48,116	244,747
015241	DA-LIBR PRINT CARD	477	0	477
015242	DA-BASEBALL	8,568	7,155	15,723
015243	DA-AUDIO VISUAL	3,685	0	3,685
015244	DA-RLCC CONFERENCE	4,387	(609)	3,778
015246	DA-SOFTBALL	2,817	(5,111)	(2,294)
015247	DA-FOOTBALL	2,072	(1,812)	260
015248	DA-MEN'S BASKETBALL	1,205	(936)	268
015249	DA-WOMEN'S BSKTBALL	2,774	238	3,012
015252	DA-MEN'S SOCCER	2,299	(4,053)	(1,754)
015253	DA-WOMEN'S SOCCER	6,102	(2,854)	3,248
015256	DA-WOMEN'S SWIM/DIVG	45	0	45
015257	DA-MEN'S TENNIS	1,426	0	1,426
015258	DA-WOMEN'S TENNIS	4,927	(516)	4,410
015260	DA-WOMEN'S TRK & FLD	4,266	(984)	3,282
015261	DA-WOMEN'S VOLLEYBLL	9,199	(5,981)	3,218
015262	DA-MEN'S WATER POLO	(3,216)	0	(3,216)
015263	DA-WOMEN'S WATERPOLO	0	79	79
015264	DA-HEALTH SERVICES	124,484	14,525	139,009
015265	DA-SOCCER CAMP	7,768	1	7,768
015266	DA-PREVENTION TRUST	1,669	2,374	4,043
015267	DA-ATHLETICS TRUST	19,214	7,217	26,430
015269	DA-ESL	2,324	0	2,324
015270	DA-CIVIC ENGAGEMENT	(1,366)	95,932	94,566
015271	DA PRES FUND	62,036	(61,786)	250
015273	OFFICE OF INSTRCTION	0	15,000	15,000
015274	EQUITY CONFERENCE	0	300	300
015285	DA-PHYS ED/DACA	59,301	5,693	64,994
015288	DA-INTL SUMMER PROGR	69,105	19,421	88,526
015289	OTI-MAA PROGRAM	299,236	2,280	301,516
015290	DA-ATM SERVICES	4,500	3,000	7,500
F15 DE ANZA TOTAL:		2,534,477	335,875	2,870,352

FUND 15 - SELF SUSTAINING
FUND BALANCE REPORT FOR FISCAL YEAR 2008/2009
YEAR-END BALANCES REPORTED AS OF DECEMBER 31, 2008

GL ACCOUNT	GL DESCRIPTION	BEG BALANCE	NET CHANGE	END BALANCE
DISTRICT FUNDS				
015421	EXCESS RISK	21,684	(21,684)	0
015422	INTL STUDT INSURANCE	0	916,440	916,440
015423	GTE MOBILENET-FH	141,987	20,699	162,686
015425	LOSS PREVENTION	14,804	0	14,804
015426	CELLULAR ONE	142,479	12,173	154,651
015427	ACCESS 2000	3,436	0	3,436
015428	SPRINT	84,915	42,202	127,117
015430	NEXTEL	149,589	9,613	159,201
015431	GTE MOBILNET-DA	137,484	16,315	153,800
015440	SSC CONSORTIUM	9,957	0	9,957
015441	NCCCCBO	2,132	(636)	1,497
015450	COMPUTER LN PG-ADMIN	200,000	0	200,000
015451	COMPUTER LN PROG-FEE	18,089	750	18,839
015471	CHANCELLOR'S FUND	170	(3,459)	(3,289)
F15 DISTRICT TOTAL:		926,727	992,412	1,919,139
F15 GRAND TOTAL:		6,059,340	2,102,018	8,161,357

CAPITAL PROJECTS SUMMARY

12/31/08

Project Number	Project Description	Project Budget	Actual Expenditures	Outstanding Encumbrances	Total Obligations	Total Funded Dollars	Funded Minus Total Oblig	Cash Received From State
Central Services Projects								
764020	BUSINESS SVCS PROJ	106,000	87,254	0	87,254	106,000	18,746	
764066	DIST VEHICLE REPLACE	153,748	148,417	0	148,417	153,748	5,331	
764118	EQUIPMENT MEASURE E	1,020,732	680,200	0	680,200	1,020,732	340,532	
764119	FH BIRD CTL/ROOF RPR	60,536	43,336	5,054	48,390	60,536	12,146	
764120	CFI EQUIPMENT	1,656,000	1,656,000	0	1,656,000	1,656,000	0	1,656,000
764121	FH RECYCLE PROGRAM	150,000	88,651	10,009	98,660	150,000	51,340	
764152	FH PARKING PROJECTS	493,563	413,962	71,938	485,900	493,563	7,663	
764208	BIRD CTL/ ROOF REPAIR	32,795	20,864	0	20,864	32,795	11,931	
764210	DA RECYCLE PROGRAM	150,000	37,760	36,916	74,676	150,000	75,324	
764255	DA S2-S6 CNDNSR PLNT	242,394	6,319	11,521	17,840	242,394	224,554	
764305	ETS COMMISSIONING	304,970	304,970	0	304,970	304,970	0	
764306	DATA CTR - ETS EQUIPMENT	848,190	0	0	0	848,190	848,190	
764307	FH PLANT-EQUIPMENT	294,801	314,290	0	314,290	294,801	(19,489)	
764308	DA PLANT-EQUIPMENT	154,062	37,116	0	37,116	154,062	116,946	
764406	DIST OFC RENOV/EXPAN	1,000,000	0	0	0	1,000,000	1,000,000	
764500	ENERGY EFFICIENCY PROG	639,807	82,311	104	82,415	639,807	557,392	
764502	DA BLDG INSULATION	103,490	0	6,000	6,000	103,490	97,490	
764503	CS VINDNG MISR SNSRS	9,588	0	0	0	9,588	9,588	
764504	FH CENTRAL PLANT MBX	93,350	0	0	0	93,350	93,350	
764505	DA STUDENT SVCS MBX	71,700	0	0	0	71,700	71,700	
764501	ENERGY CONSERV STUDY	30,000	22,715	5,944	28,659	30,000	1,341	
Foothill Projects								
764011	FH GREENHOUSE SAFETY	56,893	29,557	0	29,557	56,893	27,336	
764023	ST SUCCESS OFFICE	20,000	8,105	0	8,105	20,000	11,895	
764104	FH FACULTY ERGO FURN	118,784	111,219	0	111,219	118,784	7,565	
764107	FH COPIER	231,939	189,096	2,943	192,039	231,939	39,900	
764108	FH CHILD DEV CTR EQP	100,000	57,684	0	57,684	100,000	42,316	
764109	FH PFE GRP 2 EQ	170,600	163,498	0	163,498	170,600	7,102	
764111	DIV OFC FURNITURE	743,142	693,166	50,587	743,753	743,142	(611)	
764125	MC WEIGHT RM & STORAGE	36,632	17,357	0	17,357	36,632	19,275	
764128	FH LIFE SCI EQUIP	1,564,000	1,204,075	184,140	1,388,215	1,564,000	175,785	1,060,815
764129	FH STU SVCS EQUIP	638,000	593,252	38,791	632,043	638,000	25,957	578,707
764130	FH CAMP CTR EQUIP	218,963	24,503	0	24,503	218,963	194,461	
764135	FH BOOKSTORE EQUIPM	300,228	258,569	2,532	261,101	300,228	39,127	
764141	02/04 FH INSTR EQUIP	11,214	1,132	0	1,132	11,214	10,082	
764144	#703/4 PE TRDM/BICYC	50,000	44,292	0	44,292	50,000	5,708	
764149	#601 NMR MACHINE	35,000	35,000	0	35,000	35,000	0	
764150	#604 EARTH SCI HDWR	32,000	25,395	0	25,395	32,000	6,605	
764154	#3412 FA FAC CMPTRS	23,996	26,312	120	26,432	23,996	(2,437)	
764155	#3413 MLTMEDIA CLSRM	60,000	55,618	0	55,618	60,000	4,382	
764156	#3416 PHYSICS X	8,606	8,393	0	8,393	8,606	213	
764157	FH RPLC POOL COVERS	25,000	25,000	0	25,000	25,000	0	
764158	FH PIGEON DIVERSERS	25,000	15,208	0	15,208	25,000	9,792	
764159	FH CLN ROOF GUTTERS	10,000	8,895	0	8,895	10,000	1,105	
764160	FH GOLF RANGE REPAIR	25,000	22,057	0	22,057	25,000	2,943	
764161	FH RPLC WOOD BENCHES	20,000	14,010	0	14,010	20,000	5,990	
764162	FH TREE & SOIL MAINT	50,000	50,000	0	50,000	50,000	0	
764163	FH PUNCHLIST NOT ME	123,600	126,352	1,986	128,338	123,600	(4,738)	
764164	#6715 SHED-PE EQ STO	20,000	9,774	0	9,774	20,000	10,226	

CAPITAL PROJECTS SUMMARY

12/31/08

Project Number	Project Description	Project Budget	Actual Expenditures	Outstanding Encumbrances	Total Obligations	Total Funded Dollars	Funded Minus Total Oblig	Cash Received From State
764165	FH CONSTRUCTN MISC	178,000	118,591	19,633	138,224	178,000	39,776	
764167	FH SCREEN DOOR	73,000	33,656	1,115	34,771	73,000	38,229	
764168	FH LOWER CMPS CLNUP	100,000	14,476	0	14,476	100,000	85,524	
764170	FH PROJECT 09	500,000	0	0	0	500,000	500,000	
De Anza Projects								
764207	LANG ARTS LAB EQUIPMT	75,000	62,017	0	62,017	75,000	12,983	
764217	BUS DIV L QUAD FURN	40,000	40,000	0	40,000	40,000	0	
764218	FACULTY COMPTR REPL	75,000	31,667	0	31,667	75,000	43,333	
764219	MEASURE E FURNITURE	876,794	740,648	21,567	762,215	876,794	114,579	
764221	DA SCIENCE CTR-EQUIP	1,769,000	1,742,288	0	1,742,288	1,769,000	26,712	1,692,432
764222	SS/PARA SMART CLASS	15,287	0	0	0	15,287	15,287	
764223	DA M E ADMIN CLASSRM	150,000	145,585	0	145,585	150,000	4,415	
764226	DA PLANET PROJECTOR	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000
764227	DA KIRSCH CTR-EQUIP	410,000	374,475	4,766	379,241	410,000	30,759	374,475
764229	DA MATH LABS - EQUIP	836,000	556,272	1,015	557,287	836,000	278,713	
764230	DA CAMP CTR EQUIPM	405,574	404,488	2,006	406,494	405,574	(920)	
764231	02/03 DA INSTR EQPMT	133,347	83,998	3,970	87,968	133,347	45,379	
764232	AS-02/03 INSTR EQPMT	75,000	53,725	50,160	103,885	75,000	(28,885)	
764233	EP-02/03 INSTR EQPMT	15,000	0	0	0	15,000	15,000	
764234	BH-02/03 INSTR EQPMT	53,600	49,427	399	49,826	53,600	3,774	
764235	CB-02/03 INSTR EQPMT	20,654	15,489	0	15,489	20,654	5,165	
764236	CB/IC-02/03 INSTR EQPMT	135,000	125,299	0	125,299	135,000	9,701	
764238	CB-02/03 INSTR EQPMT	25,000	24,063	0	24,063	25,000	937	
764240	PERF HALL GRP2 MATCH	233,687	14,521	74,792	89,313	233,687	144,374	
764241	DA VPAC CO EQUIPMT	241,000	5,924	50,879	56,803	241,000	184,197	
Scheduled Maintenance								
768001	00 DISTRICT SCHD MAINT	1,392,066	946,969	0	946,969	1,392,066	445,097	
768006	SCHED MAINT ONGOING	346,857	0	0	0	346,857	346,857	346,857
768007	08-09 SCH MINT SBT133	140,174	0	0	0	140,174	140,174	140,174
768009	FH RPR GLU LAMS 1900	140,066	140,066	0	140,066	140,066	0	140,066
768011	DA REPLC CHILLER-ATC	274,330	274,330	0	274,330	274,330	0	274,330
768012	FH FOOTBRIDGE	400,000	400,000	0	400,000	400,000	0	400,000
768013	FH RPLC ROOF 5100	279,608	280,592	0	280,592	279,608	(984)	279,608
768014	FH FIRE ALARM UPGR II	77,590	77,590	0	77,590	77,590	0	77,590
768016	FH RPLC ROOF FORUM	182,402	0	0	0	182,402	182,402	182,402
768177	DA E-1	128,000	128,000	0	128,000	128,000	0	128,000
768224	DA RPLC EXT WLK LIGHT	180,773	180,773	0	180,773	180,773	0	180,773
768271	DA RPLC HVAC FORUM	400,000	400,000	0	400,000	400,000	0	400,000
Total		309,351,908	202,579,643	56,735,508	259,315,150	309,351,908	50,036,758	23,093,454

Measure "E"
Management Reporting Statement of Consolidated Revenues
as of December 31, 2008

Data figures derived from the approved Master Plan Budgets and the FHDA FR System

Measure E - Income

Revenue Budget	Totals	Bonds	Bond Refi Proceeds	Int. Income 1st Distrb 11/02	Int. Income 2nd Distrb 4/08	Int. Income Earned*	Prop 47	Prop 55	Sched Maint	Capital Outlay	Hazmat Funds	Donations, Gifts, Grants	District Maint Funds	Inter-Campus Transfer **	Other
Foothill	148,647,612	108,366,000	881,348	4,671,200	714,115		16,765,000	8,081,000	3,374,778	207,000	29,201	288,000			5,269,970
De Anza	157,194,995	125,358,578	1,019,549	5,403,678	1,071,173				3,108,330	8,384,000	62,488	2,870,430		2,481,088	7,435,681
District Wide	14,905,688	14,275,422	116,103	615,353	-				120,000	1,023,000	-		760,000	(2,481,088)	476,898
Unallocated Int. Inc.	13,587,625					13,587,625									
Totals	334,335,920	248,000,000	2,017,000	10,690,231	1,785,288	13,587,625	16,765,000	8,081,000	6,603,108	9,614,000	91,689	3,158,430	760,000	-	13,182,549
Revenue-to-date	333,751,059	248,000,000	2,017,000	10,690,231	1,785,288	13,587,625	16,779,500	8,081,000	6,603,108	9,581,900	91,689	2,636,183	760,000	-	13,137,536
Revenue Balance	584,860	-	-	-	-	(14,500)	-	-	-	32,100	-	522,247	-	-	45,013

* Interest income is subject to arbitrage rebate liability.

* Includes \$500K income from series C issuance and refunding.

** Transfer of funds from District project to the Performance Hall at De Anza.

Foothill Other Income - Summary		
Revenue Source \$	Revenue Source Description	Revenue Source Details and Further Explanations
16,000	PG&E Energy Rebate (New Funding Source BoT Approved 6/6/2005)	*Savings by Design Program - Energy Rebate * Project 765152
(127,906)	Revision to FH #43 below	*Funding from Overpayment on Construction Contract. No impact on revenue * Project 765199
127,906	Reimbursement from Trident on Sciences II (New Funding Source BoT Approved 10/1/2007 FH #43)	*Funding from Overpayment on Construction Contract * Project 765199
(400,000)	Projected Income from Bookstore (Deleted Funding Source BoT Approved 8/27/2007 FH #42)	*Deleted Bookstore Contribution Income * Project 765153
400,000	Projected Income from Bookstore (New Funding Source BoT Approved 1/20/2005)	*Bookstore Contribution Income * Project 765153
4,500,000	Student Campus Center Use Fees Revenue (New Funding Source BoT Approved 12/13/2004.....Received \$4,503,417.64 12/31/2006)	*Campus Center Advisory Board approved a contribution increase to the Campus Center Building project. * Project 765153
300,000	Condensed Plant Project Revenue ((New Funding Source BoT Approved 6/6/2005Received 6/30/2005)	*Funding from 764255 Condensed Plant Boiler Account * Project 765171
180,000	Energy Efficiency Program (Received)	*Funding for the Boiler Replacement project * Project TBD
150,000	CFI Network Funds (Received)	*Balance remaining from Campus Wide Networking Project. Funds used for CFI Bldg. * Project 765101
100,000	Safety & Security Program Daily Permit Surcharge Contribution (Received)	*Funding for the new signal light * Project 765159
23,970	Funding from Campus Bookstore (Received 11/8/2004)	*Design consultant fee contribution * Project 765153
5,269,970	Total	

De Anza Other Income - Summary		
Revenue Source \$	Revenue Source Description	Revenue Source Details and Further Explanations
(100,000)	Print Shop (Deleted Funding Source BoT Approved 8/25/2008 FH #65)	*Project on "Hold"
100,000	Print Shop	*From fund 15 to Bldg T9 * Project 765233
45,000	DA Instructional Equipment (New Funding Source BoT Approved 4/3/2006)	*Funding from the DA Instructional Equipment Account to be applied to the Planetarium * Project 765226
136,479	Workforce Program Funding. Reduced from \$200K to \$136,479 4/7/08 Board DA #62 (New Funding Source BoT Approved 9/11/2006....Received \$136,479.33 6/30/07.)	*Onetime Workforce Program Funding from Account 212754 to Finance the Design Portion of E1 Auto Tech * Project 765270
5,000,000	Income from Campus Center Use Fees (New Funding Source BoT Approved 6/06/2005....Received \$5,003,797.38 12/31/2006)	*Campus Center Use Fee Revenue Contribution for the DA Campus Center Building project. * Project 765213
660,000	Partnership for Excellence Funding (Received 11/8/2004)	*Cash contribution for Student and Community Services Bldg * Project 765203
500,000	Bookstore Funding - SCS (Received 10/19/2007)	*Student and Community Services * Project 765203
416,202	Other Planetarium Funding (Received \$42.5K on 1/31/06)	*Community Education Program Contribution for the Planetarium * Project 765226
385,000	Energy Efficiency Program (Received)	*Funding for S2-S6 Condensing Plant Project * Project 765274
200,000	Community Ed Funding - SCS (Received 11/8/2004)	*From fund 15 to Student and Community Services * Project 765203
50,000	De Anza Student Body Association (Received \$49,974.85)	*Reimbursement of Architect & Design Costs for the DA Lecture & Performing Arts Hall * Project 765209
43,000	DA Fine Arts Dept (Received 5/31/2006)	*Funding from the DA Fine Arts Dept to be applied to the PE Quad for installation of a new dance floor * Project 765220
7,435,681	Total	

District Wide Other Income - Summary		
Revenue Source \$	Revenue Source Description	Revenue Source Details and Further Explanations
255,000	Flint Center (Received)	*Preservation Fee Funding towards the Audio Improvements Project * 765412
221,898	Plant Energy Funds (New Funding Source BoT Approved 6-6-2005.....Received 6-30-2005)	*Funding from 764455 Plant Energy Funds Contribution * Project 765414
476,898	Total	

13,182,549 **Grand Total**

Foothill - Income Sources at 12/31/2008

**Measure E Program
Funding Source Project Allocation**

	GOB	Bond Refl Proceeds	Int. Income 1st Distrib 11/02	Int. Income 2nd Distrib 4/08	Prop 47	Prop 55	Sched Maint	Adjusts to Sched Maint	Capital Outlay	Hazmat Funds	Donations Gifts & Grants	Other	Total Current Budget
Foothill													
764034	FH CDC								207,000				478,636
765101	KRAUSE CENTER FOF										60,000	150,000	4,491,057
765102	FH SCI & TECH BLDG												523,437
765103	FH STUDENT SVCS CV												433,815
765104	FINE ARTS PHASE I						159,549	159,548.50					1,243,546
765105	LANGUAGE ARTS REN						288,954	43,625					359,497
765106	FH RDWY PARKING IMF												326,668
765109	BUSINESS & SOCIAL S						613,938	20,390.35					1,671,015
765110	FH SCIENCES PHASE 1												241,211
765111	FH LIBRARY INST SUPP												0
765113	FH CTIS ENGINEERING I												1,931,519
765115	FH PHYSICAL EDUCAT												5,287,856
765116	FH EXTLIGHTING RDS I												55,459
765117	FH ADMIN BLDG												1,886,632
765119	FINE ARTS PHASE II						678,283			29,201			3,049,903
765120	FH STADIUM												3,770,984
765126	FH CAMPUS SECURITY							169,500					0
765127	FIRE PROTECTION						169,500	169,500					857,708
765129	UTILITY COVER REPL						346,320						739,650
765131	FH TENNIS COURTS												36,113
765132	FH LND/HRDSCP EROS												396,776
765133	SCIENCES PHASE II												2,794,367
765134	FH PARKING LOTS 1&2												2,600,025
765135	FH PKNG LOTS 2 & 3												1,569,087
765139	FH ELECTRICAL UPGR												93,505
765140	FH TEMP FACILITIES												2,074,463
765141	FH RADIO STATION												0
765142	BRICKS												3,877,189
765144	FH SMITHWCK THEATR												93,049
765145	FH DRAMA ANNEX TEA												0
765146	NEW FIELD HOUSE & I												1,525,847
64114									1,721,000				
765148	BLDG 5800 & 6200 REN											16,000	282,165
7651527	LOWER CAMPUS COM												63,179,880
6411676													
7651537													
64115	CAMPUS CENTER BLD												13,594,753
765155	FH PARKING RENOVAT												1,055,930
765156	FH LOOP ROAD SEALIF												658
765157	FH WATER WELLS												66,750
765158	FH ASPHALT PED WAL												22,876
765159	KCI/LOOP ROAD ENTR												256,160
765161	KCI LANDSCAPE												36,817
765162	FH TEMP PARKING 1 H												499,146
765163	FH CAMPUSCNTR SWN												454,403
765167	PRESSBOX & BLEACHE												231,450
765168	FINE ARTS I STAGE II												104,181
765170	FH PARKING LOT 2A												598,209
765171	CENTRAL PLANT												5,082,531
765172	PE BOILER												43,508
765176	MINOR IMPROVEMENT												200,000
7651777													
68170	FIRE ALARM PANEL												274,285
765178	MINOR IMPRV PHASE												375,000
768175	GLUE LAM BEAM REPI												0
765199	Campus Contingency												180,000
		881,348	4,671,200	714,115	16,765,000	8,081,000	3,374,778	(612,146.90)	207,000	29,201	288,000	5,269,970	148,647,612
	Total Foothill	881,348	4,671,200	714,115	16,765,000	8,081,000	3,374,778	0.00	207,000	29,201	288,000	5,269,970	148,647,612

Measure E Program
Funding Source Project Allocation

De Anza - Income Sources at 12/31/2008

	GOB	Bond Refi Proceeds	Int. Income 1st Distrib 11/02	Int. Income 2nd Distrib 4/08	Sched Maint	Adjusts to Sched Maint	Capital Outlay	Hazmat Funds	Donations Gifts & Grants	Inter-Campus Transfer	Other	Total Current Budget
De Anza												
764202 DA CHILD DVLPMNT CTR	1,376,463						4,197,000					5,573,463
765201 DA ASPHALT WALK REPI	242,282											242,282
765202 DA SCIENCE CENTER	21,052,746											21,052,746
765203 DA STUDENT SVCS Cmpl	13,474,829										1,360,000	14,834,829
765204 DA FACULTY OFFICES	1,465,705				57,788							1,581,281
765205 DA L-QUAD	3,528,675				657,673	210,030						4,396,377
765207 DA PARKING DECK	12,558,981											12,558,981
765208 DA CAMPUS ENTRIES IMP	4,344,118											4,344,118
765209 DA PRFORM & LECTUR	14,291,956						4,187,000		500,000		50,000	19,028,956
/76422 HALL												
765210 DA ADMIN BLDG	3,695,229											3,695,229
765211 DA A QUAD A5 & A7 RE	846,760				112,207	27,114						986,081
765212 DA BOOK STORE/SNACK	56											56
765213 DA CAMPUS CENTER	2,344,734										5,000,000	7,344,734
765215 DA E2 MACHINETECH REI	650,383											650,383
765216 DA E-3 RENOVATION	0											0
765217 DA FORUM	314,865											314,865
765218 DA LEARNING CENTER	78,205											78,205
765219 DA PE 1&2 GYM RENOVA	0											0
765220 DA PE QUAD RENOVATIO	8,582,487				888,345					43,000		9,513,832
765221 DA PE 4 & PE 5	0											0
765222 DA PE 6 LGKERM RENOV	0											0
765223 DA SEMINAR	0											0
765224 DA S QUAD CLSRMS RENI	6,582,339				507,364		62,488					7,152,191
765225 DA CAHIST/G/ADVTECHI	476,000											476,000
765226 DA PLANETARIUM	1,340,156							74,558			461,202	1,875,916
765227 DA G BLDG RENOVATION	0											0
765228 DA FLINT PARKING RENO	114,107											114,107
765229 DA RESTROOMS	507,515											507,515
765230 DA ADVANCD TECH CNTI	0											0
765231 DA PRINT SHOP	0											0
765232 DA MECHANICAL BLDG	0											0
765233 DA T9/WAREHSE/PRNT/I	262,030											262,030
765234 DA ATHLETIC FIELDS	3,277,043									0		3,277,043
765237 DA MASTER LANDSCAPE	1,338,142											1,338,142
765238 DA STADIUM REPAIRS	0											0
765239 DA ADA SIGNAGE/ARCHI	175,649											175,649
765240 DA FIRE ALARM PANL RE	287,553											287,553
765241 DA UTILITY VAULT REPL	58,315				132,600							190,915
765242 DA SAFETY/EMERGENCY PI	20,726											20,726
765243 DA WATER LINE REPL	396,449				200,000	200,000						796,449
765244 DA HV CABLE REPL	0											0
765245 DA FIRE SPRINKLER SYST	0											0
765246 DA FLOOD CNTRL DRAIN	0											0
765247 DA ASBESTOS REMOVAL	0											0
765248 DA KIRSCH CENTER	9,557,485							2,035,000				11,592,485
765249 DA MOBILE VILLAGE	2,079,742											2,079,742
765250 DA NEW BUILD UTILITY C	0											0
765251 DA VTA TRANSIT CTR	942											942
765253 DA FIRE SPRINKLER RPL	98,371											98,371
765256 DA FIRE LN CROSS CON	208,360											208,360
765257 DA POOL RENOVATION	1,622,987											1,622,987
765258 DA BOOKSTOR WAREHOI	0											0

Measure E Program
Funding Source Project Allocation

De Anza - Income Sources at 12/31/2008

	GOB	Bond Refi Proceeds	Int. Income 1st Distrib 11/02	Int. Income 2nd Distrib 4/08	Sched Maint	Adjusts to Sched Maint	Capital Outlay	Hazmat Funds	Donations Gifts & Grants	Inter-Campus Transfer	Other	Total Current Budget
De Anza												
765259	DA CDC WING B RENOV	593,183			5,716	5,716						604,615
765260	DA CAMPUS SITE LIGHTIN	79,500										79,500
765261	DA NEW PARKING LOT K	0										0
765262	DA PRKNG LOT A&B STE	2,295,076										2,295,076
765263	DA PKNGLOT D&E & RD I	14,760										14,760
765265	DA NW LOT BASEBL/ESA	0										0
765266	DA CDC LANDSCAPE	72,579										72,579
765267	DA AQUAD A1-4/6 PHAS	2,547,695			34,206			260,872				333,451
765268	DA A QUAD A-8 TV STUI	143,855										143,855
765269	DA A QUAD A-9 (EUPHR)	1,411,886										1,411,886
765270	DA E1 AUTOTECH RENOV	78,865									136,479	215,344
765271	DA L7 ETS BLDG RENOV	0										0
765272	STELLING A&B LINDSCAPE	270,222										270,222
765273	DA IRRIGATION MAINLINE	785,946										785,946
765274	S2/S6 COOLING TOWER I	0			292,936						359,624	292,936
765275	DA S QUAD PHASE II	2,737,251										2,737,251
765276	DA SCIENCE CENTER HV/	5,106,400										5,106,400
765277	MINOR IMPROVEMENTS	209,750										209,750
765278	MASTER LANDSCAPINT P	121,500										121,500
765279	CAMPUS SITE LIGHTING P	154,000										154,000
765280	ADA ASPHALT WALKWA	90,000										90,000
765281	ATC CENTRAL PLANT NC	88,128										88,128
768147	Upgrade Motor Control C	0			97,144							97,144
765299	DA CONTINGENCY	(8,694,403)	1,019,549	1,071,173	122,351	(500,647)				2,481,088	25,376	928,165
Total De Anza		125,358,578	1,019,549	1,071,173	3,108,330	0	8,384,000	62,488	2,870,430	2,481,088	7,435,681	157,194,995

Measure E Program Funding Source Project Allocation		District - Income Sources at 12/31/2008							Total Current Budget	
		GOB	Bond Refit Proceeds	Int. Income 1st Distrib 11/02	Sched Maint	Adjusts to Sched Maint	Capital Outlay	District Maint Funds	Inter-Campus Transfer	Other
District Wide										
765401	NEW ETS BLDG	8,416,765								
765403	RENOV DISTICT BLDG	818,350							(2,481,088)	
765404	PLNT SVCS D170	548,737								
765405	PLNT SVCS ANNEX D160	1,173								
765407	NEW MECHANICS SHOPS	11,414								
765408	FLINT CRPTDRAPELELEV	516,724						50,000		
765411	FLINT CENTER BOILER	108,073			200,000	186,000				
765412	FLINT CENTER SEATING & AL	1,639,886								255,000
765413	PLNT SVCS D170 UTILITY	56,667								
765414	MAINT BLDG/NEW SVCS SHO	317,182					1,023,000			
765415	EQUIPVEHICLE PARKING	195,000						500,000		
765416	ROADS & PARKING	397,857								
765417	CS SWING SPACE	619,048								
765418	LNSCAPE/EXTER LIGHT	123,810								
768137	DISTRICT ANNEX BOILER REI	0			70,000	69,771				
765499	CAMPUS CONTINGENCY	504,736	116,103	615,353	270,000	(405,771)		210,000		
	Total District	14,275,422	116,103	615,353	270,000	(150,000)	1,023,000	760,000	(2,481,088)	476,898

FOOTHILL BUDGET/COST REPORT
Month Ending December 2008

Audit Finance Committee Report
FINAL

Footnotes	Project #	Project Name	Current Budget	Committed (Encumbered /Paid)	Overhead Applied	Known Exposure	Total Cost (Committed+Overhead+Exposure)	Budget Remaining
	Projects in Design							
	148	Language Arts Bldg. 6200	282,165	190,564	0	5,223	195,787	86,378
		TOTALS	\$282,165	\$190,564	\$0	\$5,223	\$195,787	\$86,378
		% of FH Total	0%	0%				
	Projects in Construction							
	152	Lower Campus Complex	63,179,880	55,926,500	6,520,660	379,485	62,826,645	353,235
	153	Campus Center	29,556,723	25,896,129	3,015,325	512,137	29,423,591	133,132
	176	Minor Improvements	200,000	65,954	0	31,627	97,581	102,419
	178	Minor Improvements Phase II	375,000	127,071	0		127,071	247,929
		TOTALS	\$93,311,603	\$82,015,654	\$9,535,985	\$923,249	\$92,474,888	\$836,715
		% of FH Total	63%	55%				
	Projects Completed/Closed							
	101	Krause Center For Innovation	4,491,057	4,491,057	0	0	4,491,057	0
	102	Original Science Building	523,437	523,437	0	0	523,437	0
	103	Original Campus Center	433,815	433,815	0	0	433,815	0
	104	Fine Arts Phase I	1,243,553	1,243,546	0	0	1,243,546	7
	105	Language Arts & Mass Communications	359,497	323,427	36,070	0	359,497	0
	106	Loop Road Sealing 2001	326,668	326,668	0	0	326,668	0
	107	Child Development Center	478,636	478,636	0	0	478,636	0
	109	Business and Social Sciences	1,671,014	1,671,014	0	0	1,671,014	0
	110	Sciences Phase I	241,211	241,211	0	0	241,211	0
	113	CTIS - Engineering	1,931,519	1,929,850	0	1,669	1,931,519	0
	115	Physical Education Renovations	5,287,856	4,757,651	528,251	1,953	5,287,856	0
	116	Exterior Lighting	55,459	55,459	0	0	55,459	0
	117	Admin. Bldg.	1,886,632	1,670,022	175,601	15,346	1,860,969	25,663
	119	Fine Arts Phase II	3,049,903	3,049,576	0	0	3,049,576	327
	120	Stadium	3,770,984	3,364,057	380,399	1,891	3,746,347	24,637
	127	Purisima Hills Upgrade & Water Valve Repl.	857,708	857,708	0	0	857,708	0
	129	Utility Cover Replacement	739,650	654,211	64,080	0	718,291	21,359
	131	Tennis Courts Resurfacing	36,113	36,113	0	0	36,113	0
	132	Mainline Irrigation	396,776	404,323	0	-7,547	396,776	0
	133	Sciences Phase II	2,794,367	2,510,662	279,789	3,916	2,794,367	0
	134	Parking Lots 1 & 7	2,600,025	2,600,025	0	0	2,600,025	0
	135	Parking Lots 2 and 3	1,569,087	1,569,087	0	0	1,569,087	0
	139	Electrical & Electronic Infrastructure Upgrades	93,505	93,505	0	0	93,505	0
	140	Temporary Facilities (Swing Space)	2,074,462	1,918,549	153,383	0	2,071,932	2,530
	142	Bricks	4,315,356	4,315,356	0	-5	4,315,351	5
	144	Smithwick Theater Renovation	93,049	93,049	0	0	93,049	0
1	146	New Fieldhouse & Restrooms	3,246,847	2,940,418	338,203	-31,775	3,246,846	1

FOOTHILL BUDGET/COST REPORT
Month Ending December 2008

Audit Finance Committee Report
FINAL

Footnotes	Project #	Project Name	Current Budget	Committed (Encumbered /Paid)	Overhead Applied	Known Exposure	Total Cost (Committed+Overhead+Exposure)	Budget Remaining
	155	Parking Lot 5	1,055,930	965,453	88,601	0	1,054,054	1,876
	156	Loop Road Sealing at End of Measure E	658	658	0	0	658	0
	157	Water Wells	66,750	66,750	0	0	66,750	0
	158	Pedestrian Walks & ADA Transition Plan	22,876	22,876	0	0	22,876	0
	159	KCI Entry and Loop Road Crossing	356,160	356,160	0	0	356,160	0
	161	KCI Landscaping	264,817	264,817	0	0	264,817	0
	162	Parking Lot 1H	499,146	499,139	0	0	499,139	7
	163	Campus Center Swing Space	454,403	454,403	0	0	454,403	0
	167	Stadium Bleachers	231,450	206,287	25,832	-669	231,450	0
	168	Fine Arts 1 Stage 2	104,181	104,181	0	0	104,181	0
	170	Parking Lot 2A	598,209	598,207	0	0	598,207	2
	171	Central Plant	5,382,531	4,748,535	612,866	8,000	5,369,401	13,130
	172	PE Boiler	343,508	343,508	0	0	343,508	0
	175	Glu Lam Beams	316,079	316,079	0	0	316,079	0
	177	Fire Alarm Panel S/M 768170	287,679	287,679	0	0	287,679	0
		TOTALS	\$54,552,563	\$51,787,164	\$2,683,075	-\$7,221	\$54,463,019	\$89,544
		% of FH Total	37%	35%				
		Contingency and Misc.						
	199	Contingency	501,280	0	0	0	0	501,280
		TOTALS	\$501,280	\$0	\$0	\$0	\$0	\$501,280
		% of FH Total	0%	0%				
		TOTAL FH PROJECTS	\$148,647,611	\$133,993,382	\$12,219,060	\$921,251	\$147,133,694	\$1,513,917
		Percent	100%	90%	8%	1%	99%	1%
		Footnotes:						
	1	Budget transfer will occur in the 4th Quarter of FY2008/2009.						

DEANZA BUDGET/COST REPORT
Month Ending December 2008

Audit Finance Committee Report
FINAL

Footnotes	Project #	Project Name	Current Budget	Committed (Encumbered /Paid)	Overhead Applied	Known Exposure	Total Cost (Committed+Overhead+Exposure)	Budget Remaining
	Projects in Design							
	278	Master Landscaping Phase II (Design Only)	121,500	0	0	0	0	121,500
	279	Campus Site Lighting Phase II (Design Only)	154,000	18,460	0	0	18,460	135,540
	280	ADA Asphalt Walkway Improvements (Design Only)	90,000	6,800	0	0	6,800	83,200
	281	ATC Central Plant Noise Attenuation (Design Only)	88,128	6,800	0	0	6,800	81,328
	270	E1 Renovation	215,344	260,827	0	-50,905	209,922	5,422
		TOTALS	\$668,972	\$292,887	\$0	-\$50,905	\$241,982	\$426,990
		% of DA Total	0%	0%				
	Projects in Construction							
1	209	Performance & Lecture Hall	19,028,956	16,597,057	1,928,560	530,403	19,056,020	-27,064
	213	Campus Center	7,344,734	6,554,469	769,010	22,980	7,346,459	-1,725
	277	Minor Improvements	209,750	82,117	0	42,233	124,350	85,400
	237	Master Landscaping Phase I	1,338,142	1,136,480	102,131	54,066	1,292,677	45,465
		TOTALS	\$27,921,582	\$24,370,123	\$2,799,701	\$649,682	\$27,819,506	\$102,076
		% of DA Total	18%	16%				
	Projects Completed or On Hold							
	147	Motor Control Ctr	97,144	98,014	0	-870	97,144	0
	201	Asphalt Walk Repair	242,281	215,055	27,226	0	242,281	0
	202	Science Center	21,052,746	18,824,485	2,051,219	184,883	21,060,587	-7,841
	203	Student and Community Services	14,834,829	14,836,857	-7,831	0	14,829,026	5,803
	204	Faculty Offices Renovation	1,581,281	4,276,377	0	0	1,581,281	0
	205	L Quad Renovations	4,396,377	4,276,377	0	120,000	4,396,377	0
	206	Child Development Center	5,573,463	5,573,463	0	0	5,573,463	0
	207	Parking Deck Lot C	12,558,981	12,558,981	0	0	12,558,981	0
	208	Campus Entries	4,344,118	3,878,161	445,316	5,886	4,329,363	14,755
	210	Administration	3,695,229	3,315,067	371,371	46	3,686,484	8,745
	211	A Quad (A5 & A7)	986,082	986,082	0	0	986,082	0
	212	Bookstore/Snack Bar	56	56	0	0	56	0
	215	E2 - Machine Tech	650,384	650,383	0	0	650,383	1
	217	Forum	314,865	315,415	0	-736	314,679	186
	218	Learning Center	78,205	78,895	0	0	78,895	-690
1	220	PE Quad	9,513,832	8,540,014	971,097	0	9,511,111	2,721
	224	S Quad Renovations	7,152,191	6,414,397	734,860	0	7,149,257	2,934
	225	CA History/G/Advanced Tech	476,000	427,209	48,791	0	476,000	0
	226	Planetarium	1,875,916	1,675,860	197,302	0	1,873,162	2,754
	228	Flint Parking Structure	114,107	114,206	0	-99	114,107	0
	229	Restrooms	507,515	455,085	50,502	1,928	507,515	0
	233	T9/Bookstore Warehouse/Print Shop/Lot K	262,030	262,030	0	0	262,030	0
	234	Athletics Fields	3,277,043	2,955,462	321,581	0	3,277,043	0

DEANZA BUDGET/COST REPORT
Month Ending December 2008

Audit Finance Committee Report
FINAL

Footnotes	Project #	Project Name	Current Budget	Committed (Encumbered /Paid)	Overhead Applied	Known Exposure	Total Cost (Committed+Overhead+Exposure)	Budget Remaining
	239	ADA / Signage	175,649	170,430	0	5,000	175,430	219
	240	Fire Alarm Panel Replacement	287,553	287,553	0	0	287,553	0
	241	Utility Vault Replacement	190,915	190,915	0	0	190,915	0
	242	Safety/Emergency Phones	20,726	20,726	0	0	20,726	0
	243	Water Line Valve Replacement	796,449	796,449	0	0	796,449	0
	248	Kirsch Center	11,592,485	10,490,071	1,107,034	-4,943	11,592,162	323
	249	Mobile Village	2,079,742	1,895,865	179,564	0	2,075,429	4,313
	251	VTA Transit Center	942	942	0	0	942	0
	253	CC - Fire Sprinkler Replacement	98,371	98,371	0	0	98,371	0
	256	Fire Line Cross Connect	208,360	208,360	0	0	208,360	0
	257	Pool Renovation	1,622,987	1,622,987	0	0	1,622,987	0
	259	CDC Wing B Renovation	604,614	604,614	0	0	604,614	0
	260	Campus Site Lighting	79,500	76,564	0	1,501	78,065	1,435
	262	Parking A & B and Stelling Entry	2,295,076	2,295,076	0	0	2,295,076	0
	263	Parking Lot D,E & Loop Rd Maint.	14,760	14,760	0	0	14,760	0
	266	CDC Landscape	333,451	301,604	31,847	0	333,451	0
	267	A Quad Phase 2	2,581,901	2,581,901	0	0	2,581,901	0
	268	A Quad Phase 3 (A 8)	143,855	133,342	10,261	252	143,855	0
	269	A Quad Phase 4 (A 9)	1,411,886	1,251,219	158,616	0	1,409,835	2,051
	272	Lot A & B Landscape	270,222	270,222	0	0	270,222	0
	273	Irrigation Mainline	785,946	698,385	81,200	754	780,339	5,607
	274	S2/S6 Cooling Tower	652,560	664,464	2	-18,300	646,166	6,394
	275	S-Quad Phase II	2,737,251	2,426,889	309,796	0	2,736,685	566
	276	Science Center HVAC	5,106,400	4,584,791	541,867	-20,851	5,105,807	593
		TOTALS	\$127,676,276	\$119,719,335	\$7,631,621	\$274,451	\$127,625,407	\$50,869
		% of DA Total	81%	76%				
		Contingency and Misc.						
	299	Contingency	\$928,165	\$0	\$0	\$0	\$0	\$928,165
		TOTALS	\$928,165	\$0	\$0	\$0	\$0	\$928,165
		% of DA Total	1%	0%				
		TOTAL DA PROJECTS	\$157,194,995	\$144,382,347	\$10,431,322	\$873,228	\$155,686,895	\$1,508,100
		Percent	100%	92%	7%	1%	99%	1%
	Footnotes:							
	1	Budget transfer pending						

DISTRICT BUDGET/COST REPORT
Month Ending December 2008

Audit Finance Committee Report
FINAL

Footnotes	Project #	Project Name	Current Budget	Committed (Encumbered /Paid)	Overhead Applied	Known Exposure	Total Cost (Committed+Overhead+Exposure)	Budget Remaining	
	Projects in Design								
	415	Equip & Vehicle Secured & Covered Parking	195,000	60,587	18,137	907	79,631	115,369	
		TOTALS	\$195,000	\$60,587	\$18,137	\$907	\$79,631	\$115,369	
		% of Dist Total	1%	0%					
	Projects in Construction								
	403	Renovation of District Office Bldg D120	818,350	724,614	78,252	0	802,866	15,484	
		TOTALS	\$818,350	\$724,614	\$78,252	\$0	\$802,866	\$15,484	
		% of Dist Total	5%	5%					
	Projects Completed or On Hold								
	137	District Annex Boiler	139,771	139,771	0	0	139,771	0	
	401	New ETS Building	5,935,677	1,198,383	787,081	0	1,985,464	3,950,213	
	404	Plant Services Bldg Addition	548,736	507,853	40,967	0	548,820	-84	
	405	Plant Services Annex D160	1,173	1,173	0	0	1,173	0	
	407	New Mechanics Shop	11,414	11,414	0	0	11,414	0	
	408	Flint Center Elevator	516,724	506,310	10,414	0	516,724	0	
	411	Flint Boiler	544,073	487,293	56,780	0	544,073	0	
	412	Flint Seating/Audio	1,894,886	1,681,510	206,172	0	1,887,682	7,204	
	413	Plant Svcs Bldg D170 - Convert Mechanics Shop to Space for Utility	56,667	8,674	6,572	0	15,246	41,421	
1	414	New Service Shops	1,562,080	1,446,976	162,899	-24,242	1,585,633	-23,553	
1	416	Roads & Parking	897,857	740,044	80,238	66,000	886,282	11,575	
	417	Swing Space	619,048	230,615	55,517	39,750	325,882	293,166	
	418	Landscaping, Exterior Lighting	123,810	993	12,315	0	13,308	110,502	
		TOTALS	\$12,851,916	\$6,961,009	\$1,418,955	\$81,508	\$8,461,472	\$4,390,444	
		% of Dist Total	86%	47%					
		TOTALS	\$0	\$993	\$0	\$0	\$0	\$0	
		% of Dist Total	0%	0%					
	Contingency and Misc.								
	499	Contingency	1,040,422	0	0	0	0	1,040,422	
		TOTALS	\$1,040,422	\$0	\$0	\$0	\$0	\$1,040,422	
		% of Dist Total	7%	0%					
		TOTAL DISTRICT PROJECTS	\$14,905,688	\$7,746,210	\$1,515,344	\$82,415	\$9,343,969	\$5,561,719	
		Percent	100%	52.0%	10%	1%	63%	37%	
	Footnotes:								
	1	Budget transfer will occur in the 4th Quarter of FY2008/2009							

Funding Sources (Budget):

Bond Sale:	\$490,800,000	94.92 %
Interest Earned:	\$12,273,913	2.37 %
Unallocated Interest Earned:	\$3,330,662	0.64 %
Total Bond:	\$506,404,575	97.94 %
State:	\$0	0.00 %
Scheduled Maintenance:	\$1,963,439	0.38 %
Projected Earnings:	\$8,705,040	1.68 %
Total Bond + Other Funding:	\$517,073,054	100.00 %

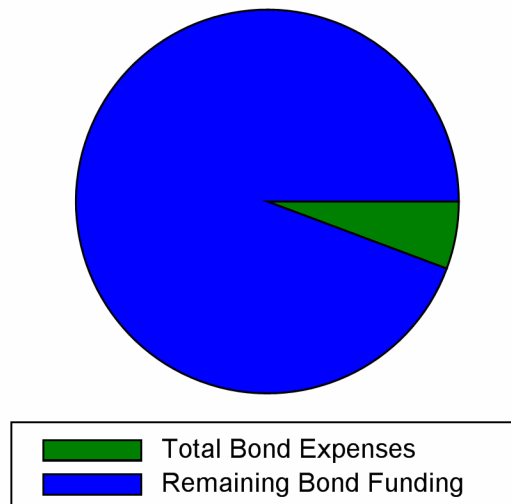
Note:
Overhead includes those items currently charged to the pass-through accounts (#501 and #510), as well as overhead charged to the individual projects.

Projected Earnings Notes:
This financial report includes projected bond interest earnings. These are the assumptions used in determining projected earnings:
- The actual results will probably differ due to the timing of expenditures and changes in interest rates.
- Interest from cash is calculated using the past 3 year investment yield average from the Santa Clara County Commingled Fund. These estimates are more susceptible to change by spending patterns, changes on interest rates and other factors.
- Earnings from securities are calculated using the original spending plan that was designed for the GO bond issuance.
- Series A: Securities will be fully liquidated by end of FY09/10
- Series B: Remaining balance of securities at the end of FY09/10 will be \$23,147,000. The last invested security is scheduled to mature March 2012.

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$256,615,292	\$4,475,285	-	\$1,553,248	\$250,586,760
Architectural/Engineering (Incl DSA & Oversight)	\$34,239,407	\$4,467,657	-	\$44,250	\$29,727,501
CM/DM, Testing, Inspection & Other	\$39,848,728	\$3,794,129	-	\$9,523	\$36,045,076
Contingency	\$51,221,240	-	-	-	\$51,221,240
Furniture & Group II Equipment	\$99,774,345	\$10,901,304	-	-	\$88,873,042
Overhead	\$32,043,378	\$5,147,543	-	-	\$26,895,835
Unallocated Interest Earned	\$3,330,662	-	-	-	\$3,330,662
Totals	\$517,073,054	\$28,785,918	\$0	\$1,607,021	\$486,680,115

Budget vs Expenses - Bond ONLY



Project Update By Category
 Reflecting Year-End Accruals and
 Projected Earnings

Reporting Period:
 Inception to 12/31/2008

Category: **Large Capital Projects**

Funding Sources (Budget):

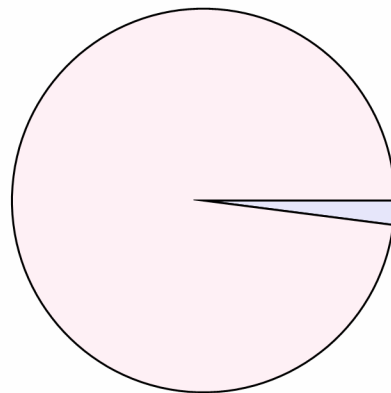
Bond:	\$171,774,445	97.63 %
State:	-	0.00 %
Projected Earnings:	\$4,162,203	2.37 %
Total:	\$175,936,648	100.00 %

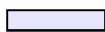
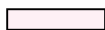
Projected Earnings Notes:
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 - Series A: Securities will be fully liquidated by end of FY09/10
 - Series B: Remaining balance of securities at the end of FY09/10 will be \$23,147,000. The last invested security is scheduled to mature March 2012.

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$119,441,848	\$66,710	-	-	\$119,375,138
Architectural/Engineering (Incl DSA & Oversight)	\$16,853,198	\$2,393,793	-	-	\$14,459,405
CM/DM, Testing, Inspection & Other	\$15,390,107	\$826,958	-	-	\$14,563,149
Contingency	\$8,477,673	-	-	-	\$8,477,673
Furniture & Group II Equipment	\$5,657,329	-	-	-	\$5,657,329
Overhead	\$10,116,493	\$202,863	-	-	\$9,913,630
Totals	\$175,936,648	\$3,490,324	\$0	\$0	\$172,446,325

Budget vs Expenses - Bond ONLY



	Large Capital Projects - Total Bond Expenses
	Large Capital Projects - Remaining Bond Funding

Project Update By Category
 Reflecting Year-End Accruals and
 Projected Earnings

Reporting Period:
 Inception to 12/31/2008

Category: **Maintenance Projects**

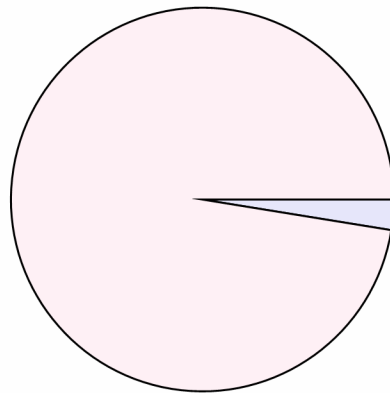
Funding Sources (Budget):


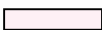
Bond:	\$48,910,204	99.58 %
State:	-	0.00 %
Scheduled Maintenance:	\$205,590	0.42 %
Total:	\$49,115,794	100.00 %

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$33,775,581	\$302,966	-	\$197,284	\$33,275,330
Architectural/Engineering (Incl DSA & Oversight)	\$4,547,785	\$463,046	-	-	\$4,084,739
CM/DM, Testing, Inspection & Other	\$5,456,498	\$396,488	-	\$8,306	\$5,051,705
Contingency	\$2,522,456	-	-	-	\$2,522,456
Furniture & Group II Equipment	\$1,600	-	-	-	\$1,600
Overhead	\$2,811,873	\$85,560	-	-	\$2,726,313
Totals	\$49,115,794	\$1,248,060	\$0	\$205,590	\$47,662,144

Budget vs Expenses - Bond ONLY



	Maintenance Projects - Total Bond Expenses
	Maintenance Projects - Remaining Bond Funding

Project Update By Category
 Reflecting Year-End Accruals and
 Projected Earnings

Reporting Period:
 Inception to 12/31/2008

Category: **Renovation Projects**

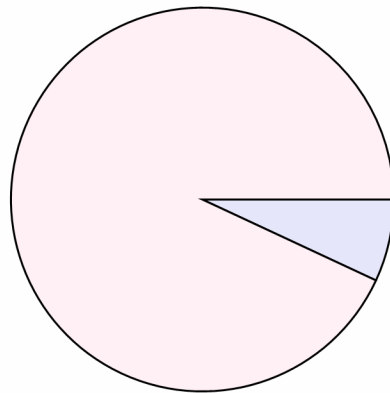
Funding Sources (Budget):


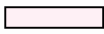
Bond:	\$111,568,899	98.81 %
State:	-	0.00 %
Scheduled Maintenance:	\$1,338,175	1.19 %
Total:	\$112,907,074	100.00 %

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$78,923,528	\$3,964,979	-	\$980,773	\$73,977,776
Architectural/Engineering (Incl DSA & Oversight)	\$9,711,505	\$1,433,822	-	-	\$8,277,683
CM/DM, Testing, Inspection & Other	\$11,597,855	\$1,285,930	-	-	\$10,311,924
Contingency	\$5,522,976	-	-	-	\$5,522,976
Furniture & Group II Equipment	\$544,946	\$529,657	-	-	\$15,288
Overhead	\$6,606,265	\$511,942	-	-	\$6,094,323
Totals	\$112,907,074	\$7,726,330	\$0	\$980,773	\$104,199,971

Budget vs Expenses - Bond ONLY



	Renovation Projects - Total Bond Expenses
	Renovation Projects - Remaining Bond Funding

Project Update By Category
 Reflecting Year-End Accruals and
 Projected Earnings

Reporting Period:
 Inception to 12/31/2008

Category: **Scheduled Maintenance Projects**

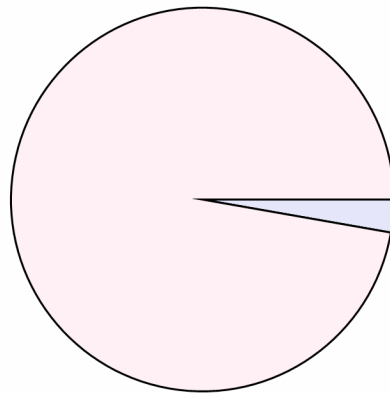
Funding Sources (Budget):


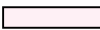
Bond:	\$21,424,204	98.08 %
State:	-	0.00 %
Scheduled Maintenance:	\$419,674	1.92 %
Total:	\$21,843,878	100.00 %

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$15,289,667	\$140,630	-	\$375,190	\$14,773,847
Architectural/Engineering (Incl DSA & Oversight)	\$1,934,029	\$176,996	-	\$44,250	\$1,712,783
CM/DM, Testing, Inspection & Other	\$2,193,379	\$213,190	-	\$1,218	\$1,978,972
Contingency	\$1,156,317	-	-	-	\$1,156,317
Furniture & Group II Equipment	\$16,591	-	-	-	\$16,591
Overhead	\$1,253,895	\$59,874	-	-	\$1,194,022
Totals	\$21,843,878	\$590,689	\$0	\$420,658	\$20,832,531

Budget vs Expenses - Bond ONLY



	Scheduled Maintenance Projects - Total Bond Expenses
	Scheduled Maintenance Projects - Remaining Bond Funding

Project Update By Category
 Reflecting Year-End Accruals and
 Projected Earnings

Reporting Period:
 Inception to 12/31/2008

Category: **Small Capital Projects**

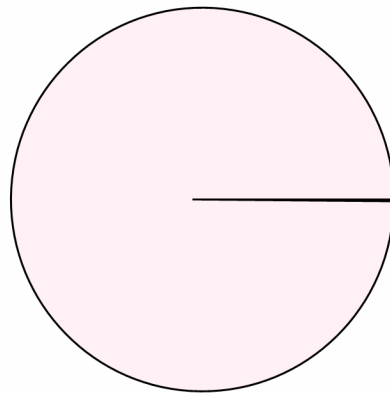
Funding Sources (Budget):

Bond:	\$13,506,214	100.00 %
State:	-	0.00 %
Total:	\$13,506,214	100.00 %

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$9,184,670	-	-	-	\$9,184,670
Architectural/Engineering (Incl DSA & Oversight)	\$1,192,890	-	-	-	\$1,192,890
CM/DM, Testing, Inspection & Other	\$1,384,960	\$17,721	-	-	\$1,367,240
Contingency	\$719,339	-	-	-	\$719,339
Furniture & Group II Equipment	\$250,000	-	-	-	\$250,000
Overhead	\$774,355	\$1,517	-	-	\$772,838
Totals	\$13,506,214	\$19,238	\$0	\$0	\$13,486,976

Budget vs Expenses - Bond ONLY



	Small Capital Projects - Total Bond Expenses
	Small Capital Projects - Remaining Bond Funding

Project Update By Category
 Reflecting Year-End Accruals and
 Projected Earnings

Reporting Period:
 Inception to 12/31/2008

Category: **Technology, Instructional Equipment and Vehicles**

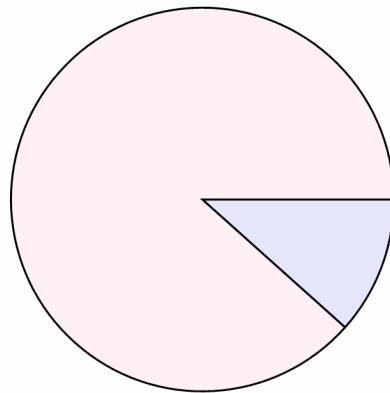
Funding Sources (Budget):


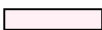
Bond:	\$103,800,000	100.00 %
State:	-	0.00 %
Total:	\$103,800,000	100.00 %

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	-	-	-	-	\$0
Architectural/Engineering (Incl DSA & Oversight)	-	-	-	-	\$0
CM/DM, Testing, Inspection & Other	\$3,825,929	\$1,053,843	-	-	\$2,772,086
Contingency	\$1,339,634	-	-	-	\$1,339,634
Furniture & Group II Equipment	\$93,303,879	\$10,371,646	-	-	\$82,932,233
Overhead	\$5,330,558	\$625,321	-	-	\$4,705,237
Totals	\$103,800,000	\$12,050,810	\$0	\$0	\$91,749,190

Budget vs Expenses - Bond ONLY



	Technology, Instructional Equipment and Vehicles - Total Bond Expenses
	Technology, Instructional Equipment and Vehicles - Remaining Bond Funding

Projects Summary Report

Reporting Period:

Reflecting Year-End Accruals and Projected Earnings

Inception to 12/31/2008

(only shows projects that have expenses to date)

Proj. #	Project Name	Phase	Total Budget	Expenses To Date			Remaining Balance
				Bond	State	Other	
Scheduled Maintenance Projects							
100-FH	Scheduled Maintenance	Construction	\$11,529,674	\$351,073	-	\$420,658	\$10,757,943
200-DA	Scheduled Maintenance	Construction	\$10,314,204	\$239,616	-	-	\$10,074,588
Category Total:			\$21,843,878	\$590,689	-	\$420,658	\$20,832,531
Renovation Projects							
101-FH	Forum	Construction	\$4,328,204	\$1,357,316	-	-	\$2,970,888
102-FH	Biology	Programming	\$3,054,731	\$47,392	-	-	\$3,007,339
103-FH	Convert To Adaptive Learning Center	Suspended	\$2,918,277	\$37,779	-	-	\$2,880,498
104-FH	General Classrooms	Design	\$1,497,159	\$28,416	-	-	\$1,468,743
106-FH	Radio Station	Postponed	\$1,316,568	\$23,593	-	-	\$1,292,975
108-FH	General Classrooms	Design	\$1,301,541	\$28,017	-	-	\$1,273,524
111-FH	Swing Space	N/A	\$1,658,216	\$222,731	-	-	\$1,435,485
112-FH	Administration Building	Design	\$4,189,872	\$82,399	-	-	\$4,107,473
116-FH	Japanese Cultural Center	Postponed	\$133,294	\$1,748	-	-	\$131,546
117-FH	Renovate Existing Footbridge	Close Out	\$710,685	\$253,693	-	\$400,000	\$56,992
121-FH	Library & ISC	Programming	\$5,037,562	\$3,190	-	-	\$5,034,372
142-FH	Soccer, Softball and Baseball Complex	Design	\$4,799,799	\$33,881	-	-	\$4,765,918
151-FH	Wireless Infrastructure	N/A	\$822,741	\$306,215	-	-	\$516,526
153-FH	Dental Hygiene/Radiology Renovation	Programming	\$315,422	\$76	-	-	\$315,346
163-FH	LA Division Office /Classrooms	Programming	\$775,611	\$853	-	-	\$774,758
203-DA	Baldwin Winery Building	Design	\$5,589,839	\$457,075	-	-	\$5,132,764
204-DA	PE Quad Breezeway	Programming	\$434,392	\$1,925	-	-	\$432,467
205-DA	Seminar Building	Design	\$2,885,182	\$230,837	-	-	\$2,654,345
211-DA	L-Quad Seating	Programming	\$144,747	\$293	-	-	\$144,454
213-DA	East Cottage "Historic Renovation"	Design	\$1,704,608	\$247,252	-	-	\$1,457,356
215-DA	Signage (Phase I)	Construction	\$802,720	\$659,312	-	-	\$143,408
216-DA	Learning Center	N/A	\$3,839,743	\$4,722	-	-	\$3,835,021
224-DA	Campus Site Lighting (Phase I)	Close Out	\$1,015,626	\$662,686	-	\$180,773	\$172,167
245-DA	ATC	N/A	\$8,482,404	\$74,825	-	-	\$8,407,579
247-DA	G-Building	Design	\$938,265	\$20,201	-	-	\$918,064
255-DA	Auto Technology	Procurement	\$3,395,545	\$21,849	-	-	\$3,373,696
258-DA	Multicultural Center	Design	\$4,172,568	\$291,477	-	-	\$3,881,091

263-DA	Swing Space	Suspended	\$1,577,207	\$473,418	-	-	\$1,103,789
271-DA	Forum	Close Out	\$2,666,950	\$2,153,161	-	\$400,000	\$113,789
Category Total:			\$70,509,478	\$7,726,330	-	\$980,773	\$61,802,375

Maintenance Projects

123-FH	Campus Wide Building System & Infrastructure Repairs/Upgrades	Programming	\$4,633,054	\$447,808	-	-	\$4,185,246
125-FH	ADA Transition Plan	N/A	\$1,203	\$1,203	-	-	\$0
127-FH	Lot 6	Postponed	\$1,969,037	\$11,216	-	-	\$1,957,821
129-FH	Mainline Irrigation - Phase II	Construction	\$368,703	\$126,700	-	-	\$242,003
135-FH	Utility and Technology Infrastructure	Programming	\$1,158,324	\$36,252	-	-	\$1,122,072
143-FH	Replace Walkways	N/A	\$106,320	\$106,320	-	-	-
144-FH	Central Campus Site Improvements	Programming	\$7,602,931	\$20,015	-	-	\$7,582,916
161-FH	Fire Alarm System Replacements Phase II	Construction	\$1,706,752	\$148,624	-	\$77,590	\$1,480,538
226-DA	Campus Wide Replacement/Repair of Interior	Design	\$6,234,643	\$15,880	-	-	\$6,218,763
236-DA	Repair Tile Roofs	Programming	\$4,642,654	\$248,776	-	\$128,000	\$4,265,878
239-DA	Refinish Exterior of Flint Center Parking Garage	Programming	\$926,530	\$546	-	-	\$925,984
241-DA	S2- S6 Phase II - Utility Master Plan - Phase I	Design	\$11,730,103	\$82,217	-	-	\$11,647,886
264-DA	Fire Alarm System Replacements Phase II	Programming	\$579,162	\$2,503	-	-	\$576,659
Category Total:			\$41,659,416	\$1,248,060	-	\$205,590	\$40,205,766

Small Capital Projects

154-FH	Install Photovoltaic Arrays - Campus Wide	Programming	\$3,704,493	\$919	-	-	\$3,703,574
260-DA	Construct New Transit Center	Cancelled	\$18,319	\$18,319	-	-	\$0
Category Total:			\$3,722,812	\$19,238	-	-	\$3,703,574

Large Capital Projects

160-FH	Physical Sciences and Engineering Center	Design	\$60,015,002	\$1,397,622	-	-	\$58,617,380
162-FH	Parking and Circulation	Programming	\$5,757,364	\$225,252	-	-	\$5,532,112
171-FH	Loop Road Re-Alignment & Pedestrian Safety Improv	Postponed	\$1,795,000	\$178,160	-	-	\$1,616,840
172-FH	Environmental Impact Report	N/A	\$400,000	\$247,858	-	-	\$152,142
261-DA	Mediated Learning Ctr 54,583 GSF	Design	\$54,945,650	\$1,086,650	-	-	\$53,859,001
272-DA	EIR	Close Out	\$50,000	\$43,233	-	-	\$6,767
403-CS	District Office/Data Ctr/Renovation	Programming	\$8,972,337	\$74,181	-	-	\$8,898,156
801-CS	Property Acquisition	N/A	\$38,000,000	\$237,367	-	-	\$37,762,633
Category Total:			\$169,935,353	\$3,490,324	-	-	\$166,445,030

Technology, Instructional Equipment and Vehicles

310-CS	Network and Security	Procurement	\$3,081,143	\$218,911	-	-	\$2,862,232
330-CS	Labor To Refresh Computers	N/A	\$1,764,013	\$8,663	-	-	\$1,755,350

350-CS	Replace ERP	Procurement	\$11,964,758	\$4,405,812	-	-	\$7,558,946
400-CS	District Vehicles	N/A	\$3,762,940	\$109,699	-	-	\$3,653,241
430-CS	Desktops	Procurement	\$1,094,500	\$113,759	-	-	\$980,741
431-CS	Printers	Procurement	\$52,973	\$14,413	-	-	\$38,560
601-FH	Furniture and Equipment (Excluding Tech Related Equipment) Foothill	Procurement	\$15,963,009	\$1,661,713	-	-	\$14,301,296
611-FH	Desktops	Procurement	\$11,066,606	\$1,444,416	-	-	\$9,622,190
612-FH	Printers	Procurement	\$535,620	\$33,334	-	-	\$502,286
613-FH	Refresh Multi Media Rooms	Procurement	\$1,152,489	\$159,058	-	-	\$993,431
614-FH	New Multi Media, Then Refresh	Procurement	\$3,034,102	\$340,530	-	-	\$2,693,572
615-FH	AV/Low Tech	Procurement	\$147,742	\$21,437	-	-	\$126,305
701-DA	Furniture and Equipment (Excluding Tech Related Equipment) De Anza	Procurement	\$22,135,612	\$2,107,279	-	-	\$20,028,333
711-DA	Desktops	Procurement	\$14,971,179	\$1,062,097	-	-	\$13,909,082
712-DA	Printers	Procurement	\$1,881,026	\$5,805	-	-	\$1,875,221
713-DA	Refresh Multi Media Rooms	Procurement	\$1,999,215	\$53,447	-	-	\$1,945,768
714-DA	New Multi Media, Then Refresh	Procurement	\$2,116,816	\$289,025	-	-	\$1,827,791
715-DA	AV/Low Tech	Procurement	\$322,661	\$1,411	-	-	\$321,250
Category Total:			\$97,046,404	\$12,050,810	-	-	\$84,995,594

Uncategorized

501-CS	Pass through Account for OH Collection	N/A		\$3,715,095			
510-CS	Pass through Account for FET OH Collection	N/A		(\$54,628)			
Category Total:				\$3,660,467			
Grand Total:			\$404,717,341	\$28,785,918	-	\$1,607,021	\$374,324,403

Note:

Interest earned from 10/1/08 to 12/31/08 is not reflected on this report as it is pending board action for distributribution to the projects.

Projected Earnings Notes:

This financial report includes projected bond interest earnings. These are the assumptions used in determining projected earnings:

- The actual results will probably differ due to the timing of expenditures and changes in interest rates.
- Interest from cash is calculated using the past 3 year investment yield average from the Santa Clara County Comingled Fund. These estimates are more susceptible to change by spending patterns, changes on interest rates and other factors.
- Earnings from securities are calculated using the original spending plan that was designed for the GO bond issuance.
- Series A: Securities will be fully liquidated by end of FY09/10.
- Series B: Remaining balance of securities at the end of FY09/10 will be \$23,147,000. The last invested security is scheduled to mature March 2012.

